

Investment Trust Newsletter

Statistical Supplement
August 2026 • 12th Edition

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Welcome to our twelfth annual statistical supplement, which we have decided to produce again as a bonus for subscribers.

To differentiate our tables from those available online, we have adapted the data and done things our own way. This means we have combined certain sectors that are often listed separately, such as Japan and Japanese Smaller Companies, to provide what we think is a more useful comparison. Very small trusts capitalised at less than £25m have been excluded. One unique addition is an extra column showing when we last mentioned each trust in the newsletter. This may help as an index, and if nothing else it shows that our coverage is fairly comprehensive. We leave few stones unturned.

A variety of sources have been used for the numeric data, including the AIC, Morningstar, QuotedData, and individual trust websites, and prices were taken from 21st July 2026. We have verified the data wherever possible, but please read our risk warning on the back and check figures for yourself before making any investments.

Understanding the tables

The columns read as follows:

Name of Trust; Ticker Code; Latest Price (we have tried to indicate where this is in a foreign currency); Net Asset Value, including income, with debt at fair value; the Discount to net asset value now; the average Discount to net asset value over the last 12 months; the High and Low for the Discount over the last 12 months; NAV performance over one year (all figures are total returns, including dividends paid) together with the ranking in the sector; NAV performance over three, five and ten years, all expressed as an annualised percentage, with rankings in the sector; Market Capitalisation; Net gearing as a percentage of assets; Dividend Yield; Ongoing Charges; Length of Manager Tenure for the existing portfolio manager; Date of Last Mention in Investment Trust Newsletter.

ASIA PACIFIC																						
Name	Ticker	Price	NAV	Disc/Prem %		1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN	
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%					Yield %
Aberdeen Asia Focus	AAS	433	477.3	-9.3	-10.4	-4.4	-14.1	8	25.8	7	18.7	3	11.5	7	10.7	596	6	1.5	0.91	8.5	Jan-26	
Aberdeen Asian Income Fund	AAIF	320	341.0	-6.2	-7.6	-1.0	-10.4	6	39.6	5	20.1	2	11.7	8	10.0	456	5	5.1	0.92	2.6	Jan-26	
Fidelity Asian Values	FAS	592	621.1	-4.7	-5.1	-2.1	-8.6	11	6.7	10	8.0	9	7.0	9	8.2	372	26	2.5	0.95	11.3	Sep-25	
Henderson Far East Income Limited	HFEL	261.5	244.8	6.8	3.5	7.0	0.0	9	20.6	9	13.4	10	5.2	11	5.2	581	8	9.5	1.12	7.1	Jan-26	
Invesco Asia Dragon Trust	IAD	480	516.6	-7.1	-7.9	-4.4	-10.7	7	33.0	8	16.8	5	9.7	6	11.4	956	6	4.0	0.73	15.4	Mar-25	
JPMorgan Asia Growth & Income	JAGI	576	579.1	-0.5	-5.9	1.4	-10.6	4	41.5	4	20.4	7	8.8	4	11.8	388	4	5.8	0.82	8.0	Jan-21	
Pacific Assets Trust	PAC	405	440.7	-8.1	-9.9	-4.8	-12.9	10	12.1	11	5.0	11	4.9	10	7.7	463	0	1.4	1.10	7.8	Jul-26	
Pacific Horizon Investment Trust	PHI	1074	1198.8	-10.4	-9.6	-5.5	-13.4	1	69.5	1	25.6	6	9.2	1	18.6	841	3	0.1	0.75	12.9	Jan-26	
Schroder Asian Total Return Inv. Company	ATR	675	710.5	-5.0	-3.2	2.1	-7.2	3	41.7	3	20.5	4	10.2	2	12.9	626	8	1.7	0.80	13.4	Jul-26	
Schroder AsiaPacific Fund	SDP	814	904.2	-10.0	-10.0	-5.4	-12.3	5	40.0	6	19.4	8	8.3	5	11.6	1021	2	1.6	0.84	5.3	Aug-25	
Schroder Oriental Income Fund	SOI	444.5	458.2	-3.0	-4.7	-0.5	-7.2	2	49.7	2	25.0	1	14.7	3	11.9	986	3	2.1	0.90	5.6	Feb-26	
Scottish Oriental Smaller Companies Trust	SST	260	289.1	-10.1	-11.7	-7.5	-14.1	12	-14.8	12	1.3	12	4.2	12	4.7	290	6	1.1	0.99	4.9	Jan-26	
Average				-5.6	-6.9	-2.1	-10.1		30.5		16.2		8.8		10.4	631						

ASIA PACIFIC - COUNTRY SPECIALISTS																					
Name	Ticker	Price	NAV	Disc/Prem %		1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment
Aberdeen New India Investment Trust	ANII	708	797.6	-11.2	-10.1	-7.3	-14.0	9	-11.7	6	4.7	3	3.8	7	6.4	304	6	0.0	0.97	21.6	Oct-25
Ashoka India Equity Investment Trust	AIE	252.5	259.1	-2.6	-2.0	2.5	-5.9	7	-8.0	4	7.5	1	9.7			428	6	0.2	0.20	8.0	Apr-26
Baillie Gifford China Growth Trust	BGCG	306	339.1	-9.8	-9.5	-4.4	-12.9	1	17.6	1	11.8	9	-4.9	9	2.1	167	3	0.8	1.06	5.9	Jul-26
Fidelity China Special Situations	FCSS	258.5	280.9	-8.0	-8.7	-5.6	-13.2	6	-3.7	2	9.8	8	-4.2	6	6.4	1178	25	3.5	0.92	12.3	Jul-26
India Capital Growth Fund	IGC	171.5	192.1	-10.7	-9.8	-3.1	-16.4	5	-2.1	3	8.2	2	8.3	3	8.3	112	0	0.0	1.62	14.6	Oct-25
JPMorgan China Growth & Income	JCGI	271	304.0	-10.9	-10.0	-6.9	-12.6	2	14.3	5	6.4	10	-10.7	4	6.6	216	14	5.0	1.05	20.6	Jul-26
JPMorgan India Growth & Income	JIGI	884	952.9	-7.2	-8.5	-3.9	-11.9	10	-16.7	10	-1.5	5	2.2	8	3.5	386	0	5.0	0.77	3.8	Oct-25
Vietnam Enterprise Investments Limited	VEIL	709	799.4	-11.3	-13.6	-8.4	-19.0	3	1.1	7	3.8	7	0.2	1	9.7	877	0	0.0	1.72	2.5	Jun-26
VietNam Holding	VNH	324	355.3	-8.8	-8.2	-2.7	-14.1	8	-10.7	9	1.3	4	2.6	5	6.4	60	0	0.0	3.04	8.0	Jun-26
VinaCapital Vietnam Opportunity Fund	VOF	435	540.0	-19.4	-20.6	-16.1	-25.4	4	-1.8	8	1.7	6	1.7	2	8.7	524	0	2.5	1.76	22.8	Jun-26
Average				-10.0	-10.1	-5.6	-14.5		-2.2		5.4		0.9		6.4	425					

NORTH AMERICA																					
Name	Ticker	Price	NAV	Disc/Prem %		1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment
Baillie Gifford US Growth Trust	USA	319	344.0	-7.3	-5.3	9.4	-11.9	5	20.5	1	20.4	8	0.2			884	3	0.0	0.72	8.3	May-26
BlackRock American Income	BRAI	279	276.4	0.9	-1.7	3.4	-7.1	1	38.6	4	15.8	2	11.8	3	11.0	171	0	4.2	0.73	1.3	Feb-25
Brown Advisory US Smaller Companies	BASC	1610	1720.6	-6.4	-8.8	-2.3	-11.7	4	20.6	7	6.3	7	2.2	6	7.7	178	0	0.0	1.01	5.3	Aug-26
Canadian General Investments*	CGI	50.60	86.55	-41.5	-42.4	-38.8	-47.1	3	22.2	3	16.7	5	10.5	2	15.1	1056	8	2.1	1.80	22.6	Jun-26
JPMorgan American Investment Trust	JAM	1208	1254.5	-3.7	-3.5	-1.4	-6.3	6	17.1	2	17.1	1	13.1	1	15.4	1997	6	1.0	0.34	3.9	May-26
JPMorgan US Smaller Companies	JUSC	439	482.8	-9.1	-8.7	-3.9	-12.5	7	11.7	8	4.6	6	2.7	5	8.3	219	9	0.7	1.00	17.2	Jan-26
North American Income Trust	NAIT	426	443.3	-3.9	-5.7	-0.8	-9.4	2	25.3	5	15.7	3	11.8	4	10.2	489	6	2.8	0.73	2.0	Oct-25
Pershing Square Holdings	PSH	3790	5627.4	-32.7	-28.2	-20.0	-34.8	8	-7.8	6	8.8	4	11.3			6586	10	1.4	2.30	11.8	Nov-25
Average				-13.0	-13.0	-6.8	-17.6		18.5		13.2		7.9		11.3	1448					
* Canadian dollars, but traded in sterling																					

EUROPE																							
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment
Baillie Gifford European Growth Trust	BGEU	114	126.0	-9.5	-8.0	-5.1	-14.8	5	9.0	6	5.4	8	-3.4	7	6.4	329	9	0.6	0.66	0.3	Apr-26		
BlackRock Greater Europe Inv Trust	BRGE	591	639.7	-7.6	-5.7	-3.7	-9.4	6	2.8	7	4.7	6	1.2	5	10.2	534	10	1.2	0.95	0.7	Apr-26		
European Opportunities Trust	EOT	919	952.0	-3.5	-6.6	-2.0	-9.5	8	-8.8	8	1.7	5	1.6	8	5.5	429	0	0.2	0.98	25.7	Jul-26		
Fidelity European Trust	FEV	422	447.1	-5.6	-3.6	-0.2	-7.1	4	9.1	4	8.5	2	8.3	4	10.8	2083	11	2.4	0.73	15.6	Apr-26		
JPMorgan European Discovery Trust	JEDT	621	676.1	-8.1	-7.6	-5.0	-10.1	3	10.0	2	16.0	4	5.0	6	9.3	560	6	2.6	0.88	2.4	Jun-26		
JPMorgan European Growth & Income	JEGI	145.6	147.8	-1.5	-1.3	1.2	-5.1	1	20.2	1	16.5	1	12.7	2	11.8	615	5	3.7	0.64	20.2	Jul-26		
Montanaro European Smaller Companies	MTE	173	187.2	-7.6	-8.2	-6.6	-11.6	7	-4.8	5	7.0	7	0.7	3	11.1	212	2	0.8	1.00	14.6	Apr-26		
The European Smaller Companies Trust	ESCT	232	258.7	-10.3	-8.1	-5.3	-11.3	2	14.6	3	14.8	3	7.8	1	12.7	793	9	3.6	0.68	15.1	Jun-26		
Average				-6.7	-6.1	-3.3	-9.8		6.5		9.3		4.2		9.7	694							

EMERGING MARKETS AND LATIN AMERICA																							
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment
Ashoka Whiteoak Emerging Markets Trust	AWEM	177	180.1	-1.7	0.4	3.8	-4.9	5	36.0	3	21.2							73	0	0.0	1.70	3.2	Jul-26
Barings Emerging EMEA Opportunities	BEMO	815	901.3	-9.6	-11.9	-4.9	-17.6	10	12.9	6	15.3	9	3.5	7	6.3	94	0	1.6	1.60	17.6	Mar-25		
BlackRock Frontiers Investment Trust	BRFI	188.5	188.6	-0.1	-1.7	3.3	-6.1	9	16.7	9	11.3	1	12.8	5	8.7	311	10	3.0	1.42	15.6	May-26		
BlackRock Latin American Inv Trust	BRLA	419	440.3	-4.8	-6.2	-0.3	-13.5	7	26.5	11	2.5	8	6.4	8	4.9	93	7	7.2	1.36	7.6	Jan-26		
Fidelity Emerging Markets	FEML	1400	1465.8	-4.5	-8.2	-4.9	-12.4	1	62.9	1	31.0	4	10.4	4	10.3	550	68	1.4	0.83	4.8	Jan-26		
JPMorgan Emerging EMEA Securities	JEMA	260	65.9	294.3	272.7	384.0	204.9	11	10.1	8	12.5	10	-38.8	9	-15.5	105	0	0.2	3.27	24.6	Jan-26		
JPMorgan Emerging Markets Dividend Income	JEMI	201	221.0	-9.0	-8.4	-2.3	-10.8	4	39.1	4	19.8	3	11.1	2	10.6	520	7	3.0	0.96	13.7	May-26		
JPMorgan Emerging Markets Growth & Income	JMGI	165.4	178.4	-7.3	-8.3	-5.0	-11.3	3	44.2	5	18.5	7	6.7	3	10.5	1558	0	4.6	0.79	32.1	May-26		
Mobius Investment Trust	MMIT	175	192.6	-9.2	-9.7	-3.5	-17.3	6	32.3	7	13.2	6	6.8			115	0	1.0	1.40	7.8	Jun-26		
Templeton Emerging Markets Inv Trust	TEM	312	335.7	-7.1	-8.5	-4.2	-12.1	2	57.4	2	27.8	2	12.2	1	12.9	2886	1	1.7	0.86	9.6	Jan-26		
Utilico Emerging Markets	UEM	286	316.5	-9.6	-11.0	-8.1	-14.2	8	19.4	10	10.0	5	8.7	6	7.2	494	3	3.4	1.40	15.1	May-26		
Average				21.0	18.1	32.5	7.7		32.5		16.7		4.0		6.2	618							

JAPAN																							
Name	Ticker	Price	NAV	Disc/Prem %				NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN		
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment		
AVI Japan Opportunity Trust	AJOT	167.5	168.5	-0.6	-1.8	2.7	-6.6	7	0.1	5	14.5	4	10.1			373	6	1.3	1.40	7.8	May-25		
Baillie Gifford Japan Trust	BGFD	1000	1098.5	-9.0	-10.0	-6.6	-13.4	5	22.4	6	11.9	6	2.7	4	8.4	661	8	1.0	0.71	8.2	Jan-26		
Baillie Gifford Shin Nippon	BGS	161.4	176.1	-8.3	-9.1	-5.1	-11.7	3	30.3	7	5.4	7	-5.1	5	4.9	317	11	0.4	0.81	1.5	Mar-26		
CC Japan Income & Growth Ord	CCJI	275	287.5	-4.3	-7.5	-1.9	-13.0	2	38.0	2	21.6	1	16.3	1	12.8	371	17	2.2	1.06	10.6	Aug-26		
JPMorgan Japanese Investment Trust	JFJ	795	843.8	-5.8	-8.4	-4.0	-12.5	4	23.5	3	19.5	5	5.9	3	9.5	1204	14	1.1	0.46	18.7	Dec-25		
Nippon Active Value Fund	NAVY	226	225.2	0.4	-2.7	1.8	-9.2	6	11.1	4	17.4	3	14.2			446	0	2.4	1.12	6.4	Jan-26		
Schroder Japan Growth Fund	SJG	377	399.9	-5.7	-8.4	-2.8	-14.0	1	46.6	1	22.5	2	14.8	2	11.3	429	11	3.3	0.92	7.1	Mar-25		
Average				-4.8	-6.8	-2.3	-11.5		24.6		16.1		8.4		9.4	543							

FLEXIBLE INVESTMENT																										
Name	Ticker	Price	NAV	Disc/Prem %				NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN					
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs						
Achilles Investment Company	AIC	96.75	108.5	-10.9				19	-1.6							52	0	0.0		1.4	Jun-26					
Caledonia Investments	CLDN	380	593.9	-36.0	-36.0	-31.1	-45.6	12	9.2	13	6.9	5	9.1	4	9.6	1946	0	2.0	0.83	4.0	Sep-25					
Capital Gearing Trust	CGT	5180	5168.8	0.2	-1.7	1.6	-2.5	13	6.3	16	5.2	15	2.7	12	5.2	810	0	1.3	0.59	44.6	Jan-26					
Castelnau Group Limited	CGL	88	111.0	-20.7	-18.1	-4.2	-25.7	10	9.5	3	16.5					293	13	0.0	0.42	4.8	Jan-25					
Crystal Amber Fund	CRS	90.5	175.6	-48.5	-30.8	-12.6	-49.0	18	-1.6	6	13.0	1	12.8	9	7.0	54	0	0.0	1.26	18.1	Sep-25					
CT Global Managed Portfolio Growth	CMPG	321	326.9	-1.8	-1.6	4.0	-5.6	8	15.7	7	12.2	14	3.0	7	7.9	109	0	0.0	1.11	1.1	Apr-26					
CT Global Managed Portfolio Income	CMPI	131.5	130.9	0.5	0.8	6.3	-4.1	7	18.3	11	11.5	10	4.6	10	6.7	81	4	6.0	1.22	1.1	Apr-26					
Global Opportunities Trust	GOT	339	397.0	-14.6	-16.7	-12.4	-19.7	14	6.1	14	6.3	7	6.6	11	6.1	99	0	3.0	0.81	22.6	Jan-23					
Hansa Investment Company Ltd	HAN	330	531.9	-38.0	-39.8	-31.3	-47.2	2	29.6	1	19.2	3	11.0	2	9.7	222	0	1.0	1.10	12.3	Jan-26					
Hansa Investment Company Ltd 'A'	HANA	313	531.9	-41.2	-41.3	-32.5	-48.0	3	29.6	2	19.2	4	11.0	3	9.7	400	0	1.0	1.10	12.3	Jan-26					
Majedie Investments	MAJE	327	339.6	-3.7	-12.9	-0.5	-20.6	4	22.3	4	13.9	6	7.5	13	5.1	173	0	2.6	1.30		Dec-25					
MIGO Opportunities Trust	MIGO	409.5	426.0	-3.9	-3.9	0.4	-7.8	11	9.4	12	9.3	12	3.6	6	8.4	70	9	0.5	1.70	8.8	Dec-25					
New Star Investment Trust	NSI	139.5	203.4	-31.4	-33.4	-28.4	-38.9	5	21.4	10	11.6	8	5.2	8	7.5	99	0	2.5	1.31	16.6	Mar-17					
Personal Assets Trust	PNL	537	540.7	-0.7	-0.5	0.8	-1.7	15	5.8	15	6.0	11	3.8	14	4.7	1657	0	1.0	0.67	17.4	Jan-26					
RIT Capital Partners	RCP	2565	3159.0	-18.8	-26.0	-17.9	-30.6	6	19.7	8	12.1	9	4.7	5	8.7	3489	4	1.8	0.73	2.0	Aug-26					
Ruffer Investment Company Limited	RICA	293.5	304.2	-3.5	-2.5	1.8	-5.9	16	4.8	17	3.8	13	3.1	15	4.6	861	0	2.1	1.07	3.8	Feb-25					
Schroder BSC Social Impact Trust	SBSI	77	103.2	-25.4	-34.0	-26.8	-39.7	17	3.7	18	2.4	16	1.9			60	0	4.9	1.50	5.6	Dec-24					
Tetragon Financial Group*	TFG	13.75	42.30	-67.5	-61.3	-50.9	-71.8	9	10.3	5	13.2	2	11.4	1	10.1	1068	0	3.3	1.67		Aug-25					
UIL Limited	UTL	197	254.4	-22.6	-29.6	-17.8	-38.5	1	45.2	9	11.9	17	-5.8	16	2.5	178	31	4.1	2.80	15.1	Aug-19					
Average				-20.4	-21.6	-14.0	-27.9		13.9		10.8		5.7		7.1	617										
* US dollars																										

GLOBAL																								
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN	
				Now	1 Yr Av	High	Low		Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment		
Alliance Witan	ALW	1330	1404.2	-5.3	-4.9	-4.0	-6.4	9	8.7	8	10.9	4	7.7	7	10.5	4944	4	2.2	0.47		9.3	Nov-25		
AVI Global Trust	AGT	251.5	274.0	-8.2	-7.7	-5.5	-9.6	11	1.7	9	9.8	5	7.1	8	10.4	996	4	1.8	0.85		10.8	Mar-26		
Bankers Investment Trust	BNKR	148.8	163.6	-9.0	-8.6	-6.4	-11.4	4	23.9	4	15.6	3	9.1	6	11.4	1369	2	1.8	0.51		23.1	Jul-26		
Brunner Investment Trust	BUT	1510	1677.1	-10.0	-8.2	-0.7	-12.4	6	16.3	7	12.6	2	10.1	5	11.7	649	2	1.8	0.61		4.0	Dec-24		
Edinburgh Worldwide Investment Trust	EWI	255	270.2	-5.6	-3.4	7.3	-9.3	1	37.9	6	12.7	12	-4.4	9	10.0	882	2	0.0	0.85		12.5	Aug-26		
F&C Investment Trust	FCIT	337.4	368.4	-8.4	-8.0	-4.9	-10.8	5	20.3	3	16.4	1	11.0	4	12.3	6358	4	1.2	0.45		12.1	Jan-26		
Herald Investment Trust	HRI	2960	3335.5	-11.3	-9.3	-5.8	-13.4	2	27.8	2	16.6	6	5.1	2	13.5	565	0	0.0	1.08		32.4	Aug-26		
Lindsell Train Investment Trust	LTI	5.64	7.01	-19.6	-18.1	-10.5	-24.0	13	-25.5	13	-8.4	13	-7.7	13	7.1	113	0	5.0	0.80		25.5	Jan-26		
Mid Wynd International Investment Trust	MWY	762	776.7	-1.9	-2.1	-0.2	-3.2	12	1.0	12	3.5	10	1.3	11	8.5	207	0	1.1	0.64		2.8	Jan-26		
Monks Investment Trust	MNKS	1596	1683.4	-5.2	-6.1	-3.8	-10.1	7	15.2	5	13.9	8	3.8	3	12.4	2456	6	0.1	0.44		11.3	Jul-24		
North Atlantic Smaller Companies	NAS	420	617.0	-31.9	-35.9	-30.5	-43.1	10	7.9	10	8.4	11	0.6	10	9.1	528	0	1.7	1.20		42.0	Apr-25		
Scottish Mortgage Investment Trust	SMT	1357	1482.2	-8.5	-6.7	8.2	-13.7	3	25.1	1	20.4	9	1.8	1	18.4	14611	4	0.3	0.33		17.0	Jun-26		
The Global Smaller Companies Trust	GSCT	192.4	202.2	-4.8	-7.6	-3.2	-12.3	8	10.8	11	7.8	7	3.9	12	7.8	795	4	1.6	0.78		2.2	Jul-25		
Average				-10.0	-9.7	-4.6	-13.8		13.1		10.8		3.8		11.0	2652								

GLOBAL INCOME																								
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing			Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment			
Invesco Global Equity Income Trust	IGET	412	402.7	2.3	1.2	3.9	-5.2	2	14.2	1	16.9	1	14.3	2	12.5	523	0	3.9	0.78		6.5	Dec-25		
JPMorgan Global Growth & Income	JGGI	612	618.6	-1.1	-2.7	1.0	-6.0	3	13.0	3	14.1	3	11.7	1	13.4	3340	0	4.1	0.39		7.4	Nov-25		
Murray International Trust	MYI	359	357.0	0.6	-1.0	2.4	-5.9	1	23.9	2	15.5	2	13.2	4	9.7	2138	2	3.5	0.50		6.6	Mar-26		
Scottish American Investment Company	SAIN	545	585.6	-6.9	-8.8	-5.3	-10.9	4	5.4	4	6.1	4	6.0	3	10.5	801	6	2.9	0.60		10.0	Dec-24		
STS Global Income & Growth Trust	STS	230	229.4	0.3	-0.9	1.6	-2.9	5	-3.7	5	4.6	5	4.2	5	6.9	252	5	3.7	0.66		5.6	Jul-24		
Average				-1.0	-2.4	0.7	-6.2		10.6		11.4		9.9		10.6	1411								

HEDGE FUNDS																								
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing			Div	Ongoing	Manager	Last ITN
				Now	1 Yr	Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs		Comment	
BH Macro Limited GBP	BHMG	418.5	444.0	-5.7	-7.6	-2.6	-11.0		2	3.3	2	3.9	1	5.8	2	7.5	1255	0	0.0	2.05			Aug-26	
BH Macro Limited USD*	BHMU	4.30	4.54	-5.3	-7.1	-1.7	-12.6		3	2.7	3	3.4	2	5.3	1	8.1	101	0	0.0	2.11			Aug-26	
Gabelli Merchant Partners*	GMP	7.30	10.48	-30.3	-17.6	-12.2	-30.5		1	4.2	1	5.5	3	4.2			51	0	2.1	2.00		9.0		
Average				-13.8	-10.7	-5.5	-18.1			3.4		4.2		5.1		7.8	469							
* US dollars																								

COMMODITIES																								
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing			Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment	
Baker Steel Resources Trust	BSRT	120	158.2	-24.2	-32.8	-19.1	-43.5	4	51.5	2	33.0	7	9.7	2	15.1	126	0	0.0	2.37	16.2	Mar-26			
BlackRock Energy and Resources Income	BERI	175	183.6	-4.7	-5.8	-1.2	-9.8	5	43.8	5	16.1	2	17.3	4	14.4	175	6	3.8	1.15	12.5	Sep-25			
BlackRock World Mining Trust	BRWM	874	882.4	-1.0	-4.7	1.7	-11.3	2	57.9	4	17.2	4	13.2	1	15.5	1634	8	2.8	1.05	25.9	Mar-26			
CQS Natural Resources G&I	CYN	356	348.6	2.1	-3.4	5.4	-15.0	1	69.5	3	24.4	1	21.3	3	14.6	129	11	8.0	2.00	10.7	Aug-26			
Geiger Counter	GCL	56.6	63.2	-10.5	-11.2	0.9	-25.3	6	19.2	6	13.7	5	12.5	5	10.9	67	12	0.0	2.11	0.2	Aug-26			
Golden Prospect Precious Metals	GPM	89.7	99.1	-9.5	-14.3	0.9	-28.2	3	53.4	1	38.5	3	13.8	6	6.4	73	17	0.0	1.99	12.5	Aug-26			
Riverstone Energy Limited	RSE	568	1209.0	-53.0	-36.1	-12.2	-56.2	7	9.8	7	-2.1	6	12.1	7	-0.1	27	0	0.0	2.09		Feb-25			
Average				-14.4	-15.5	-3.4	-27.0		43.6		20.1		14.3		11.0	319								

GROWTH CAPITAL																								
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing			Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment	
Chrysalis Investments Limited	CHRY	75.3	133.9	-43.8	-36.2	-24.9	-51.1	6	-22.8	3	1.0	5	-10.6					362	0	0.0	0.86	7.7	Mar-26	
Molten Ventures	GROW	583.5	760.0	-23.2				3	13.3	5	-0.7	3	0.6	1	16.1	1012	8	0.0				10.1	Feb-26	
Schiehallion Fund Limited*	MNTN	1.98	2.34	-15.4	-11.1	17.6	-31.3	1	58.8	1	29.1	2	7.9			2032	0	0.0	0.96		7.3	May-26		
Schroder British Opportunities	SBO	69	107.0	-35.5	-34.4	-30.5	-38.0	5	-5.0	4	0.9	4	-0.2			51	0	0.0	1.29		5.6	Dec-20		
Schroders Capital Global Innovation Trust	INOV	16.95	21.7	-21.8	-31.6	-19.7	-42.9	4	1.1	6	-7.3	6	-11.8	2	-13.6	108	0	0.0	1.22		6.6	Feb-25		
Seraphim Space Investment Trust	SSIT	152.6	177.6	-14.1	-10.1	54.0	-43.6	2	49.9	2	24.1	1	12.4			362	0	0.0	1.77		5.0	Jul-26		
Average				-25.6	-24.7	-0.7	-41.4		15.9		7.8		-0.3		1.3	654								
* US dollars																								

PRIVATE EQUITY																										
Name	Ticker	Price	NAV	Disc/Prem %		1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN					
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment					
3i Group Plc	III	2503	3008.0	-16.8	13.0	59.9	-30.5	1	14.0	1	21.9	1	27.6	1	23.7	24494	3	3.4	0.59	6.3	Apr-26					
CT Private Equity Trust	CTPE	492	694.2	-29.1	-28.4	-18.0	-37.7	4	8.1	7	4.0	5	9.0	7	12.6	352	11	5.8	1.20	0.6	Dec-24					
HarbourVest Global Private Equity	HVPE	3310	4450.0	-25.6	-29.7	-22.5	-38.1	3	8.6	5	4.7	6	8.8	4	13.2	2304	4	0.0	2.17	16.2	Aug-26					
HgCapital Trust	HGT	380	529.5	-28.2	-18.3	-3.3	-38.9	10	-1.0	3	4.9	8	8.6	2	15.1	1721	0	1.3	1.50	25.6	Aug-26					
ICG Enterprise Trust	ICGT	1414	2032.7	-30.4	-29.5	-21.6	-35.9	6	3.1	6	4.6	4	9.7	6	12.8	860	9	2.8	1.39	7.0	Dec-25					
JZ Capital Partners	JZCP	174	310.6	-44.0	-39.6	-33.6	-45.8	8	2.2	11	-0.8	12	0.2	12	-7.8	105	0	0.0	2.30	18.1	Jan-23					
Literacy Capital	BOOK	299	481.3	-37.9	-27.0	-14.2	-38.9	11	-5.5	9	1.7	2	19.4			179	3	0.0	2.21	5.1	Jun-26					
NB Private Equity Partners Class A	NBPE	1432	1994.0	-28.2	-28.3	-21.8	-36.3	9	2.1	12	-0.9	10	2.9	9	9.9	615	0	4.9	1.88	17.4	Feb-25					
Oakley Capital Investments	OCI	506	759.4	-33.4	-28.6	-21.1	-39.9	7	2.3	4	4.9	3	11.9	3	14.7	833	0	0.9	3.13		Jun-26					
Pantheon International	PIN	390	517.9	-24.7	-29.1	-20.4	-36.6	5	5.2	8	3.9	9	8.0	8	10.7	1538	10	0.0	1.35	2.1	Jun-26					
Partners Group Private Equity Holding†	PEY	7.48	11.84	-36.8	-26.4	-17.7	-41.6	13	-9.4	13	-2.2	13	-0.5	10	6.8	500	1	9.5	1.81	18.7	Jul-26					
Patria Private Equity Trust	PPET	614	863.6	-28.9	-29.6	-24.0	-35.2	2	11.5	2	7.2	7	8.8	5	12.9	898	9	3.0	1.08	7.8	Jan-26					
Symphony International Holdings*	SIHL	0.40	0.80	-50.6	-53.4	-43.7	-60.8	12	-8.9	10	1.4	11	0.5	11	-1.9	203	0	6.3		17.2	May-21					
Average				-31.9	-27.3	-15.5	-39.7		2.5		4.3		8.8		10.2	2662										
* US dollars; † euros																										

BIOTECHNOLOGY AND HEALTHCARE																									
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %				NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs			Comment
Biotech Growth Trust	BIOG	1608	1740.7	-7.6	-8.6	-3.6	-12.4	1	104.1	1	25.6	4	5.2	2		9.1		306	7	0.0	1.20	21.2			Jul-26
CT Healthcare Trust plc	CTHT	148.2	146.4	1.2	-5.1	3.6	-15.6	4	33.0	6	0.5	7	-2.3					69	0	3.6	1.34	0.4			Dec-25
International Biotechnology Trust	IBT	1095	1193.7	-8.3	-8.1	-2.1	-13.3	2	73.4	2	23.8	1	13.4	1	11.7			348	0	2.9	1.30	5.4			Jan-26
Polar Capital Global Healthcare Trust	PCGH	433.5	430.9	0.6	-0.8	2.9	-5.0	5	29.3	4	7.7	3	7.5	3		8.6		444	7	0.5	0.90	16.1			Jul-26
RTW Biotech Opportunities *	RTW	2.44	2.86	-14.7	-18.0	-5.3	-29.0	3	68.3	3	19.4	2	8.4					786	0	0.0	1.74	6.7			May-26
Syncona Limited	SYNC	104.2	170.6	-38.9	-43.4	-35.7	-49.1	7	-0.7	7	-2.6	6	-1.0	5	4.0			633	0	0.0	1.84	13.7			Jan-26
Worldwide Healthcare	WWH	376.5	405.4	-7.1	-7.0	-4.4	-10.0	6	25.0	5	6.8	5	1.8	4	7.2			1350	0	0.6	0.90	13.5			Jul-26
Average				-10.7	-13.0	-6.3	-19.2		47.5		11.6		4.7		8.1			563							
* US dollars																									

TECHNOLOGY																							
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment
Allianz Technology Trust	ATT	701	768.8	-8.8	-8.8	-4.2	-13.5	2	56.3	2	36.8	2	19.5	1	26.2	2354	0	0.0	0.62	9.6		May-26	
Manchester & London Investment Trust	MNL	980	1311.7	-25.3	-23.1	-11.1	-32.4	3	33.3	3	36.7	3	17.4	3	17.7	373	0	2.9	0.86	28.6		May-26	
Polar Capital Technology Trust	PCT	654	720.4	-9.2	-9.1	-6.4	-13.3	1	70.9	1	40.8	1	22.2	2	25.5	7233	0	0.0	0.69	20.1		May-26	
Average				-14.4	-13.7	-7.2	-19.8		53.5		38.1		19.7		23.1	3320							

PROPERTY																							
Name	Ticker	Price	NAV	Disc/Prem %		1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN		
				Now	1 Yr	Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%	Yield %	Charge %	Tenure Yrs	Comment	
abrdn European Logistics Income	ASLI	19.2	22.5	-14.8	-12.8	-0.5	-24.1		15	-9.7	13	-8.8	12	-5.8			79	189	10.4	3.60	8.6	Aug-25	
AEW UK REIT	AEWU	106	107.7	-1.5	-1.1	3.8	-8.1		4	7.9	2	8.0	3	7.7	1	9.3	168	27	7.6	1.60	11.2	Aug-26	
Alternative Income REIT	AIRE	72	84.7	-15.0	-14.2	-4.9	-23.6		3	8.0	3	7.7	1	8.0			58	56	7.8	1.57		Aug-26	
Ceiba Investments	CBA	29	62.9	-53.9	-57.3	-47.9	-63.0		14	-5.6	14	-10.0	13	-7.9			48	0	0.0	1.19	7.8	May-25	
Custodian Property Income REIT	CREI	90.5	103.9	-12.9	-17.8	-10.9	-25.7		1	9.3	4	7.3	4	6.6	4	6.2	414	37	6.6	1.28	12.3	Apr-26	
Living REIT	LIVE	79.6	107.0	-25.6	-34.3	-25.6	-40.6		7	3.2	11	-2.0	6	5.3			313	56	7.3	1.51	1.6	Jul-26	
Phoenix Spree Deutschland	PSDL	161	256.0	-37.1	-33.9	-30.5	-37.5		8	2.4	12	-5.7	14	-11.0	8	3.6	137	103	0.0		11.1	May-26	
Regional REIT	RGL	96.4	198.1	-51.3	-48.8	-39.1	-56.6		12	-0.9	15	-32.7	15	-22.6	10	-9.8	156	108	10.4	3.30		Mar-26	
Residential Secure Income	RESI	28.3	86.8	-67.4	-35.9	-29.5	-42.0		10	0.5	9	-0.6	10	0.9			52	108	14.6	1.40	9.0	Jul-26	
Schroder European Real Estate Inv Trust	SERE	64	97.7	-34.5	-36.9	-29.4	-43.0		6	3.8	10	-0.7	9	1.6	6	4.6	84	26	8.0	2.54	8.6	Jan-26	
Schroder Real Estate Investment Trust	SREI	45.6	64.9	-29.7	-20.9	-6.9	-29.7		5	4.4	6	5.6	5	5.7	5	4.8	223	49	7.9	1.31	22.0	Apr-26	
Target Healthcare REIT	THRL	113.8	125.5	-9.3	-17.9	-8.9	-24.1		2	8.7	1	8.6	2	8.0	2	8.2	706	21	5.2	1.51	13.4	Apr-26	
TR Property Investment Trust	TRY	309	339.9	-9.1	-8.7	-6.0	-10.8		11	-0.2	5	6.9	11	-3.1	7	3.7	981	20	5.2	0.79	18.0	Jan-26	
Tritax Big Box REIT	BBOX	164.6	183.0	-10.0	-19.5	-7.6	-30.7		13	-1.7	7	3.2	7	2.9	3	8.0	4448	55	4.9	0.79	12.6	Apr-26	
Value and Indexed Property Income Trust	VIP	213	218.0	-2.3	-5.9	2.9	-16.5		9	2.1	8	2.5	8	2.1	9	1.6	91	51	6.8	1.88	39.8	May-22	
Average				-25.0	-24.4	-16.1	-31.7			2.1		-0.7		-0.1		4.0	531						

FINANCIALS/INSURANCE/LEASING																										
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %				NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing			Div	Ongoing	Manager	Last ITN
				Now	1 Yr	Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap Em	%	Yield %	Charge %	Tenure Yrs	Comment		
DP Aircraft 1*	DPA	0.16	0.20	-23.4	-27.3	-20.9	-32.8		4	4.2	4	2.7	3	4.5	2	-11.5			40	183.0	0.0	14.29		May-20		
Life Settlement Assets A*	LSAA	1.80	2.30	-21.9	-28.4	-20.3	-35.7		3	5.8	3	4.7	4	4.2					75	0.0	3.8	5.40		Aug-18		
Polar Capital Global Financials Trust	PCFT	249	252.6	-1.4	-4.1	0.2	-7.5		2	21.5	1	20.8	2	12.9	1	11.8			391	0.0	2.1	0.91	13.1	Jan-26		
Tufton Assets*	SHIP	1.36	1.58	-14.0	-15.6	-10.6	-20.8		1	27.0	2	11.7	1	13.0					364	0.0	7.4	1.05	8.6	Jan-26		
Average				-15.2	-18.9	-12.9	-24.2			14.6		10.0		8.6		0.2			217							
* US dollars																										

RENEWABLES INFRASTRUCTURE																								
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN	
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	% Yield	% Charge	%	Tenure Yrs	Comments	
Aquila European Renewables Inc Fund†	AERI	0.17	0.5	-62.8	-44.1	-17.1	-66.2	13	-16.9	14	-13.1	13	-5.4					64	114.0	30.6	1.20	7.1	Jun-26	
Bluefield Solar Income Fund Limited	BSIF	92.4	102.3	-9.7	-26.1	-9.9	-41.1	10	-5.3	9	-3.3	7	4.4	3	7.4	547	95.0	9.7	1.02		13.0		Aug-26	
Foresight Environmental Infrastructure	FGEN	85.8	105.6	-18.8	-30.0	-16.5	-41.5	1	8.4	3	2.4	1	8.9	2	7.8	535	24.0	9.3	1.11	3.8		Jul-26		
Foresight Solar Fund Limited	FSFL	74.6	99.6	-25.1	-30.6	-15.4	-39.5	9	-1.0	5	0.9	3	7.3	5	6.7	407	81.0	10.9	1.15	1.8		Feb-26		
Gore Street Energy Storage Fund	GSF	45.85	75.6	-39.3	-36.2	-25.0	-51.9	14	-21.2	13	-7.8	11	0.4			232	0.0	15.3	1.44	8.2		Aug-26		
Greencoat Renewables†	GRP	0.76	1.0	-23.9	-27.5	-19.6	-34.5	4	5.4	2	2.5	4	6.2			823	96.0	9.0	1.18	9.0		Feb-24		
Greencoat UK Wind	UKW	105.1	134.8	-22.0	-25.2	-12.1	-32.8	6	1.0	6	-0.2	2	7.9	1	8.9	2268	37.0	10.2	0.83	2.4		May-26		
Gresham House Energy Storage Fund	GRID	94	114.7	-18.0	-32.0	-15.6	-41.2	3	6.5	12	-7.2	9	3.5			535	16.0	0.4	1.16	7.6		Aug-26		
NextEnergy Solar	NESF	50.4	76.6	-34.2	-36.2	-16.0	-48.2	11	-8.3	8	-3.2	10	2.8	6	4.7	290	120.0	16.7	1.17	12.2		Aug-26		
Octopus Renewables Infrastructure Trust	ORIT	62.1	93.5	-33.6	-36.2	-27.0	-44.8	7	-0.1	4	1.1	6	4.8			328	93.0	10.0	1.22	6.6		Nov-25		
Renewables Infrastructure Group	TRIG	74.6	104.5	-28.6	-31.9	-17.4	-38.9	5	3.3	7	-1.6	8	4.2	4	7.1	1743	13.0	10.1	0.94	2.1		Jul-26		
SDCL Energy Efficiency Income	SEIT	38.2	76.2	-49.9	-41.4	-29.0	-58.8	12	-11.6	10	-3.3					415	72.0	0.0	1.05	4.3		Jul-26		
US Solar Fund*	USF	0.36	0.6	-42.7	-45.1	-37.7	-56.5	8	-0.8	11	-5.9	12	-3.3			110	77.0	6.3	1.61	2.6		Jul-26		
VH Global Energy Infrastructure	ENRG	73.6	104.2	-29.3	-32.8	-25.4	-46.1	2	7.3	1	2.9	5	6.0			291	0.0	7.9	1.50	5.5		Jan-26		
Average				-31.3	-34.0	-20.3	-45.9		-2.4		-2.5		3.7		7.1	613								
* US dollars; † euros																								

ENVIRONMENTAL																							
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	% Yield	Charge %	Tenure Yrs		Comment
Impax Environmental Markets Trust	IEM	426	503.6	-15.4	-9.0	-3.3	-16.0	1	18.4	1	6.0	1	2.2	1	9.7	166	0.0	1.2	0.91	4.8		Aug-26	
Average				-15.4	-9.0	-3.3	-16.0		18.4		6.0		2.2		9.7	166							

INFRASTRUCTURE																							
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %		NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	% Yield	%	Charge %	Tenure Yrs	Comme
3i Infrastructure	3IN	391	402.5	-2.9	-10.2	-2.8	-19.6	5	8.4	4	10.0	1	12.4	1	13.0	3606	14.0	3.4	1.43	4.1		Jul-26	
Cordiant Digital Infrastructure	CORD	123	145.1	-15.2	-24.0	-12.7	-31.8	1	16.3	2	12.5	2	11.5			942	15.0	3.6	1.12	5.4		Jul-26	
Digital 9 Infrastructure	DG19	4.57	9.3	-50.9	-58.4	-26.0	-82.9	9	-71.6	9	-54.8	8	-36.9			25	0.0	1.7	2.40	1.6		Mar-26	
Ecofin Global Utilities & Infrastructure	EGL	276	271.3	1.7	-6.0	2.6	-12.3	2	14.3	1	13.3	3	11.4			255	10.0	3.1	1.29	9.8		May-25	
GCP Infrastructure Investments	GCP	83.2	100.6	-17.3	-25.7	-16.5	-30.5	8	5.1	8	3.0	6	6.4	3	6.3	656	12.0	8.4		8.8		Nov-24	
HICL Infrastructure	HICL	134.6	160.7	-16.2	-22.2	-15.1	-30.7	3	10.4	7	4.4	5	6.4	2	6.8	2508	11.0	6.2	1.03	11.6		Apr-26	
International Public Partnerships	INPP	141.4	152.0	-7.0	-14.7	-6.3	-20.8	6	7.8	6	4.9	4	6.4	4	6.2	2532	2.0	6.1	1.09			Aug-25	
Pantheon Infrastructure	PINT	116	126.1	-8.0	-12.6	-4.7	-19.7	7	6.1	3	11.5					544	0.0	3.8	1.28	4.7		Jan-26	
Sequoia Economic Infrastructure Income	SEI	85	94.0	-9.6	-14.7	-8.9	-19.6	4	8.9	5	7.4	7	5.3	5	6.0	1247	6.0	8.1	1.01	11.4		Feb-24	
Average				-13.9	-20.9	-10.0	-29.8		0.6		1.4		2.9		7.6	1368							

DEBT																						
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %				NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	% Yield %	Comment
BioPharma Credit*	BPCR	0.97	1.00	-3.3	-8.5	-3.3	-14.3	2	10.1	7	10.9	1	10.9							1089	0.0	May-26
Chenavari Toro Income Fund†	TORO	0.55	0.56	-3.3	-3.8	3.3	-14.1	16	-12.0	13	5.6	11	5.6	9		5.6	172	0.0	12.6			Jun-24
CQS New City High Yield Fund	NCYF	52.4	48.5	8.0	6.1	8.8	1.9	4	8.9	5	11.5	6	7.8	6		7.6	362	10.0	8.6	1.17	18.6	Jun-26
CVC Income & Growth EUR†	CVCE	1.09	1.11	-2.3	-0.8	2.5	-7.7	6	7.6	3	12.6	3	8.6	7		7.0	98	0.0	6.7	1.66	5.1	Feb-26
CVC Income & Growth GBP	CVCG	120	119.3	0.6	0.3	3.5	-7.5	3	9.0	2	13.3	2	9.5	3		7.9	235	0.0	8.1	1.66	5.1	Feb-26
EJF Investments	EJFI	131	170.6	-23.2	-22.6	-12.4	-28.5	1	17.4	9	8.6	8	6.9				76	7.0	8.3	1.80	9.3	Apr-23
Fair Oaks Income Limited 2021*	FAIR	4.00	4.16	-3.8	-2.4	8.7	-19.7	10	5.3	12	6.3	5	7.8	1		8.0	168	0.0		0.55		Apr-26
GCP Asset Backed Income	GABI	64.2	70.6	-9.1	-14.3	-6.4	-21.2	15	-4.4	16	-2.2	16	-0.5	11		3.3	110	31.0	9.9		7.7	Aug-25
Invesco Bond Income Plus	BIPS	171	168.0	1.8	1.5	2.4	0.4	7	7.3	8	9.3	13	3.9	10		5.5	491	17.0	7.2	0.85	12.1	Feb-26
M&G Credit Income Investment Trust	MGCI	93.4	91.9	1.6	1.1	3.1	-4.1	9	5.6	10	7.9	12	5.3				192	0.0	8.2	1.18	6.2	Feb-26
Real Estate Credit Investments Limited	RECI	115	138.3	-16.9	-13.2	-9.5	-18.7	12	4.4	11	6.3	10	6.5	8		6.4	254	22.0	10.4	1.69	10.8	Jul-26
Riverstone Credit Opportunities Income*	RCOI	0.74	0.90	-17.7	-18.3	-13.9	-20.7	11	4.4	14	-0.3	14	3.2				27	0.0	5.6	3.07		Jun-25
RM Infrastructure Income	RMII	48	76.8	-37.5	-21.6	-13.4	-37.4	14	-3.8	15	-1.9	15	0.9				28	0.0	13.5	1.96	9.6	Aug-25
TwentyFour Income	TFIF	107.6	105.6	1.9	1.6	2.9	-4.1	8	6.6	4	12.5	4	8.3	2		7.9	986	0.0	10.1	0.98	13.4	May-26
TwentyFour Select Monthly Income	SMIF	86.4	84.3	2.5	1.7	3.4	-3.9	5	7.9	1	14.2	9	6.8	4		7.9	312	0.0	8.5	1.13	12.4	Jan-26
Volta Finance†	VTI	5.98	6.70	-10.7	-9.5	-5.3	-16.0	13	-1.0	6	11.0	7	7.0	5		7.7	219	0.0	10.2	1.90	19.6	Jun-24
VPC Specialty Lending Investments	VSL	11	22.0	-50.1	-44.5	-28.7	-50.1	17	-13.0	17	-22.4	17	-13.9	12		-2.7	31	0.0	56.2	2.06	11.4	Jan-26
Average				-9.5	-8.7	-3.2	-15.6		3.5		6.1		5.0		6.0	285						
* US dollars; † euros																						

UK ALL COMPANIES																						
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %				NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Last ITN
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	% Yield %	Comment
Aurora UK Alpha	ARR	244	274.89	-11.2	-10.3	-7.3	-12.6	5	0.6	5	6.2	2	5.5	3		7.8	262	0.0	1.9	0.35	10.5	Apr-25
Baillie Gifford UK Growth Trust	BGUK	214	237.18	-9.8	-9.8	-8.1	-11.4	4	7.6	4	8.2	5	1.9	5		5.0	228	9.0	2.9	0.76	8.1	Apr-25
Fidelity Special Values	FSV	451	453.72	-0.6	-1.1	1.7	-4.4	1	21.0	1	18.2	1	13.1	1		10.9	1463	6.0	2.1	0.68	13.9	Apr-26
Mercantile Investment Trust	MRC	277	307.52	-9.9	-9.9	-8.8	-11.4	2	12.3	2	12.5	3	4.3	2		8.7	1756	12.0	3.0	0.49	16.6	Mar-26
Schroder UK Mid Cap	SCP	732	774.40	-5.5	-6.0	-2.5	-8.3	3	7.7	3	9.9	4	3.3	4		7.1	242	3.0	3.1	0.92	23.2	Jun-26
Average				-7.4	-7.4	-5.0	-9.6		9.8		11.0		5.6		7.9	790						

UK EQUITY INCOME (AND EQUITY & BOND INCOME)																										
Name	Ticker	Price	NAV	Disc/Prem %				1 Yr Disc/Prem %				NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div	Ongoing	Manager	Last ITN	
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap Em	%	Yield %	Charge %	Tenure Yrs				Comment
Aberdeen Equity Income Trust	AEI	454	451.12	0.6	-0.3	2.5	-5.4	1	30.2	2	19.4	7	10.7	15	6.8	360	9.0	5.1	0.84	14.7	Jul-24					
BlackRock Income and Growth Inv Trust	BRIG	230	257.78	-10.8	-10.8	-3.8	-15.8	13	13.1	14	10.6	13	8.6	11	7.0	43	5.0	3.3	1.15	14.3	Jan-22					
Chelverton UK Dividend Trust	SDV	139.5	151.59	-8.0	-5.3	1.3	-10.8	16	7.6	16	7.7	18	-1.2	18	4.4	31	0.0	7.2	2.25	27.2	Jan-26					
City of London Investment Trust	CTY	584	573.35	1.9	1.6	2.6	-1.2	5	22.2	5	18.0	3	13.5	5	9.0	3010	4.0	3.8	0.36	35.6	May-26					
CT UK Capital and Income Investment Trust	CTUK	353	368.28	-4.2	-4.2	-2.3	-5.8	14	8.3	13	10.7	15	6.4	10	7.2	330	6.0	3.7	0.66	0.6	Jan-26					
CT UK High Income Trust	CHIB	104.5	116.15	-10.0	-5.2	2.2	-11.6	8	17.4	7	15.6	11	8.9	12	7.0	32	13.0	5.7	1.03	3.0	Aug-23					
CT UK High Income Trust	CHI	116.5	115.92	0.5	-1.3	3.5	-11.0	9	17.2	8	15.6	12	8.8	13	6.9	106	13.0	5.1	1.03	3.0	Aug-23					
Dunedin Income Growth Investment Trust	DIG	303	331.54	-8.6	-8.0	-5.9	-10.7	17	7.4	17	7.3	16	5.5	14	6.9	356	9.0	6.3	0.57	13.3	Jan-26					
Edinburgh Investment Trust	EDIN	825	892.38	-7.6	-7.8	-6.1	-9.6	15	7.7	12	11.5	9	10.3	16	6.3	1038	6.0	3.9	0.52	2.8	Feb-25					
Finsbury Growth & Income Trust	FGT	766	822.30	-6.9	-6.8	-5.2	-8.8	18	-16.4	18	-2.3	17	-0.5	17	4.7	773	7.0	2.6	0.62	25.6	Jan-26					
Henderson High Income Trust	HHI	202	211.71	-4.6	-5.4	-2.2	-8.4	12	14.4	9	14.2	8	10.5	7	7.9	342	18.0	5.5	0.68	12.6	Jul-24					
JPMorgan Claverhouse Investment Trust	JCH	952	973.15	-2.2	-4.8	-1.3	-7.1	6	20.3	6	16.5	6	10.7	4	9.0	518	3.0	3.8	0.62	8.5	Jan-26					
Law Debenture Corporation	LWDB	1228	1199.64	2.4	-0.2	2.7	-4.2	4	23.4	4	18.9	2	14.5	1	12.6	1644	8.0	2.9	0.56	23.1	May-26					
Lowland Investment Company	LWI	176	196.43	-10.4	-9.2	-5.0	-11.9	2	26.2	3	19.2	4	12.1	6	8.4	386	12.0	3.8	0.71	36.6	Jan-26					
Merchants Trust	MRCH	652	685.24	-4.9	-6.0	-3.7	-8.7	7	20.0	11	12.8	5	12.0	2	10.1	963	8.0	4.6	0.54	20.1	May-25					
Murray Income Trust	MUT	988	1064.90	-7.2	-7.4	-5.4	-10.2	11	15.2	15	9.0	14	6.5	9	7.4	922	7.0	4.1	0.48	0.4	Jan-26					
Schroder Income Growth Fund	SCF	359	382.12	-6.1	-7.1	-3.9	-10.1	10	15.4	10	13.3	10	9.3	8	7.8	235	9.0	4.1	0.78	15.1	May-26					
Temple Bar Investment Trust	TMPL	405.5	402.55	0.7	0.7	1.8	-2.2	3	25.5	1	22.5	1	16.9	3	9.7	1238	5.0	3.9	0.59	5.7	May-26					
Average				-4.7	-4.9	-1.6	-8.5		15.3		13.4		9.1		7.7	685										

UK SMALLER COMPANIES																						
Name	Ticker	Price	NAV	Disc/Prem %				NAV 1 Year		NAV 3 Years		NAV 5 Years		NAV 10 Years		Market Gearing		Div Yield %	Ongoing Charge %	Manager Tenure Yrs	Last ITN Comment	
				Now	1 Yr Av	High	Low	Rank	An%	Rank	An%	Rank	An%	Rank	An%	Cap £m	%					
Aberdeen UK Smaller Companies Growth Trust	AUSC	506	558.60	-9.4	-9.0	-7.9	-11.1	15	-1.3	11	6.8	13	-3.7	10	6.5	228	5.0	2.6	0.85	7.1	Oct-22	
Aberforth Geared Value & Income	AGVI	92.5	103.53	-10.7	-10.9	-1.2	-18.0	8	7.7							99	40.0	5.4	1.40	2.1	Jun-24	
Aberforth Smaller Companies Trust	ASL	1736	1906.34	-8.9	-10.4	-7.3	-13.0	5	10.7	4	12.6	4	5.7	5	8.0	1340	5.0	2.7	0.80	25.2	Jul-26	
Artemis UK Future Leaders	AFL	375	427.89	-12.4	-13.0	-9.7	-16.5	14	-1.2	15	0.2	14	-5.2	12	4.7	109	7.0	4.1	1.00	1.4	Mar-26	
BlackRock Smaller Companies Trust	BRSC	271.5	307.25	-11.6	-12.5	-10.0	-15.5	11	4.5	13	3.9	12	-3.2	7	6.9	664	7.0	3.3	0.80	8.2	Jul-26	
Henderson Smaller Companies	HSL	938	1030.49	-9.0	-9.2	-7.5	-11.5	6	10.5	9	8.2	9	-2.4	9	6.5	512	11.0	3.0	0.45	23.7	Mar-25	
JPMorgan UK Small Cap Growth & Income	JUGI	337	377.97	-10.8	-9.1	-3.8	-12.3	7	10.0	5	12.0	7	1.3	2	10.4	407	10.0	4.3	0.76	28.6	Jul-24	
Marwyn Value Investors	MVI	139	248.97	-44.2	-47.0	-43.0	-49.6	3	11.7	1	19.4	2	11.7	11	5.0	77	0.0	6.5	3.58	19.8	Jan-26	
Montanaro UK Smaller Companies Trust	MTU	107.5	113.63	-5.4	-7.1	-3.4	-11.5	10	5.8	12	5.0	10	-2.7	13	4.3	119	4.0	6.3	1.01	10.1	Jan-26	
Odyssean Investment Trust	OIT	219	214.06	2.3	-1.7	3.1	-8.7	1	29.7	6	11.1	3	6.9			314	0.0	0.0	1.49	8.2	Dec-25	
Onward Opportunities	ONWD	124.5	126.08	-1.3	2.9	15.5	-4.9	13	2.9	8	9.4					42	0.0	0.0	3.00	3.3	Jul-26	
Oryx International Growth Fund	OIG	1300	1883.00	-31.0	-29.6	-20.2	-35.9	12	3.0	10	6.9	8	-0.2	3	10.1	182	0.0	0.0	1.30	31.4	Dec-25	
Rights & Issues Investment Trust	RIII	2340	2901.95	-19.4	-19.2	-11.5	-25.5	4	11.7	7	9.9	6	2.7	6	7.9	110	0.0	1.9	1.00	3.8	Jul-22	
River UK Micro Cap	RMMC	236	268.93	-12.2	-14.5	-7.7	-19.6	2	13.8	3	14.0	11	-3.2	4	9.0	77	0.0	0.0	1.74	8.5	Aug-26	
Rockwood Strategic	RKW	325	314.93	3.2	0.7	4.8	-7.0	9	6.6	2	16.7	1	16.9	1.0	14.7	197	0.0	0.0	1.59	6.9	Jul-26	
Strategic Equity Capital	SEC	352	374.99	-6.1	-7.2	0.7	-13.7	16	-6.4	14	3.8	5	2.8	8	6.8	119	0.0	1.2	1.26	5.8	Jan-26	
Average				-11.7	-12.3	-6.8	-17.1		7.5		9.3		2.0		7.8	287						

This statistical supplement is intended to be read with Investment Trust Newsletter.

Figures have been sourced from a group of different sources, including the AIC, Morningstar, QuotedData, and individual trust websites, with further work by The McHattie Group. Whilst we have taken all reasonable care to ensure accuracy, we provide no warranty nor do we accept any responsibility for any errors or omissions. Investors should always check data for themselves before making investment decisions, particularly as this data may be out of date. If you are in any doubt you should consult an authorised financial adviser.

Past performance is no guarantee of future success, and this data is provided to assist with broader research. The value of all shares, and the income from them, can fall as well as rise, and you may not get back the full amount invested.

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