

Investment Trust Newsletter

Statistical Supplement
July 2024

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Welcome to our tenth statistical supplement, which we have decided to produce again as a bonus for subscribers.

To differentiate our tables from those available online, we have adapted the data and done things our own way. This means we have combined certain sectors that are often listed separately, such as Japan and Japanese Smaller Companies, to provide what we think is a more useful comparison. Very small trusts capitalised at less than £25m have been excluded, resulting in a number of removals since the last issue. One unique addition is an extra column showing when we last mentioned each trust in the newsletter. This may help as an index, and if nothing else it shows that our coverage is fairly comprehensive. We leave few stones unturned.

A variety of sources have been used for the numeric data, including the AIC, Morningstar, QuotedData, and individual trust websites, and prices were taken from 25th June 2023. We have verified the data wherever possible, but please read our risk warning on the back and check figures for yourself before making any investments.

Understanding the tables

The columns read as follows:
Name of Trust; Ticker Code; Latest Price (we have tried to indicate where this is in a foreign currency); Net Asset Value, including income, with debt at fair value; the Discount to net asset value now; the average Discount to net asset value over the last 12 months; the High and Low for the Discount over the last 12 months; NAV performance over one year together with the ranking in the sector; NAV performance over three, five and ten years, all expressed as an annualised percentage, with rankings in the sector; Market Capitalisation; Net gearing as a percentage of assets; Dividend Yield; Ongoing Charges; Length of Manager Tenure for the existing portfolio manager; Date of Last Mention in Investment Trust Newsletter.

| ASIA PACIFIC | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|--------|--------------|--------------|------------------|--------------|------------|-------------|-------------|------------|-------------|------------|--------------|------------|----------------|------|---------|----------|------------|----------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div | Ongoing | Manager | Last ITN |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % | Yield % | Charge % | Tenure Yrs | Comment |
| abrdn Asia Focus | AAS | 280 | 334.2 | -16.2 | -15.6 | -13.3 | -17.8 | 3 | 18.3 | 4 | 6.4 | 4 | 8.5 | 9 | 8.2 | 432 | 4.8 | 2.3 | 0.92 | 28.7 | Jan-22 |
| abrdn Asian Income Fund | AAIF | 215 | 246.0 | -12.6 | -12.8 | -10.5 | -15.1 | 6 | 13.4 | 6 | 2.9 | 10 | 5.2 | 11 | 6.8 | 343 | 7.4 | 5.5 | 1.00 | 18.5 | Jun-22 |
| Asia Dragon Trust | DGN | 407 | 462.4 | -12.0 | -15.3 | -8.2 | -19.7 | 12 | 7.3 | 13 | -6.8 | 12 | 1.5 | 12 | 5.9 | 639 | 10.0 | 1.6 | 0.91 | 5.8 | Jun-24 |
| Fidelity Asian Values | FAS | 508 | 562.1 | -9.6 | -7.5 | -1.3 | -11.9 | 11 | 10.1 | 2 | 6.6 | 6 | 8.3 | 4 | 10.6 | 360 | 13.4 | 2.9 | 0.96 | 9.2 | Jan-24 |
| Henderson Far East Income Limited | HFEL | 238 | 232.9 | 2.2 | -1.7 | 4.2 | -6.2 | 7 | 11.3 | 9 | -1.0 | 13 | -0.3 | 13 | 4.6 | 388 | 7.2 | 10.1 | 0.97 | 5.0 | Jan-24 |
| Invesco Asia Trust | IAT | 325 | 373.7 | -13.0 | -11.6 | -7.4 | -15.7 | 13 | 7.0 | 8 | 0.9 | 7 | 7.6 | 5 | 10.0 | 215 | 3.0 | 4.3 | 0.99 | 13.3 | Dec-23 |
| JPMorgan Asia Growth & Income | JAGI | 373 | 412.9 | -9.7 | -9.2 | -7.7 | -11.0 | 8 | 11.3 | 11 | -2.5 | 11 | 4.8 | 7 | 9.7 | 307 | 0.6 | 4.2 | 0.78 | 8.1 | Jan-21 |
| Pacific Assets Trust | PAC | 378 | 428.0 | -11.7 | -7.9 | 0.9 | -13.8 | 10 | 10.4 | 3 | 6.4 | 3 | 8.5 | 3 | 10.7 | 455 | 0.0 | 1.1 | 1.10 | 13.9 | Apr-24 |
| Pacific Horizon Investment Trust | PHI | 635 | 696.6 | -8.8 | -10.0 | -5.0 | -14.6 | 2 | 19.2 | 12 | -3.1 | 1 | 16.5 | 1 | 13.9 | 579 | 0.0 | 0.5 | 0.72 | 10.8 | Feb-24 |
| Schroder Asian Total Return Inv. Company | ATR | 459 | 494.8 | -7.2 | -6.3 | -3.2 | -8.9 | 4 | 16.8 | 7 | 2.1 | 2 | 8.6 | 2 | 12.1 | 436 | 6.3 | 2.5 | 0.87 | 11.3 | May-24 |
| Schroder AsiaPacific Fund | SDP | 528 | 603.0 | -12.4 | -11.6 | -9.0 | -13.5 | 9 | 10.6 | 10 | -2.0 | 9 | 5.8 | 6 | 9.9 | 785 | 3.6 | 2.3 | 0.86 | 3.3 | Sep-20 |
| Schroder Oriental Income Fund | SOI | 273 | 289.2 | -5.6 | -5.7 | -3.3 | -7.9 | 5 | 15.4 | 5 | 4.5 | 8 | 6.6 | 8 | 9.1 | 666 | 4.7 | 4.3 | 0.88 | 3.5 | Jan-24 |
| Scottish Oriental Smaller Companies Trust | SST | 1380 | 1653.1 | -16.5 | -14.3 | -9.6 | -18.5 | 1 | 19.4 | 1 | 12.1 | 5 | 8.3 | 10 | 8.1 | 328 | 6.5 | 0.9 | 0.95 | 7.9 | Jan-24 |
| Average | | | | -10.3 | -10.0 | -5.6 | -13.4 | | 13.1 | | 2.0 | | 6.9 | | 9.2 | 457 | | | | | |

| ASIA PACIFIC - COUNTRY SPECIALISTS | | | | | | | | | | | | | | | | | | | | | |
|--|--------|-------|--------|--------------|--------------|------------------|--------------|------------|-------------|-------------|-------------|-------------|------------|--------------|-------------|----------------|------|---------|----------|------------|----------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div | Ongoing | Manager | Last ITN |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % | Yield % | Charge % | Tenure Yrs | Comment |
| abrdn New India Investment Trust | ANII | 812 | 974.2 | -16.7 | -18.3 | -13.7 | -22.5 | 1 | 44.6 | 3 | 14.2 | 4 | 12.0 | 3 | 13.2 | 417 | 9.7 | 0.0 | 1.09 | 19.5 | May-24 |
| Ashoka India Equity Investment Trust | AIE | 279 | 279.1 | 0.0 | 1.8 | 8.5 | -2.4 | 2 | 39.1 | 1 | 20.8 | 1 | 21.2 | | 433 | 0.0 | 0.0 | 0.50 | 5.9 | Jun-24 | |
| Baillie Gifford China Growth Trust | BGCG | 204 | 229.4 | -11.1 | -11.1 | -6.3 | -15.5 | 10 | -8.8 | 10 | -21.3 | | | | 121 | 3.3 | 1.0 | 0.97 | 3.8 | Jan-24 | |
| Fidelity China Special Situations | FCSS | 208 | 230.4 | -10.0 | -9.9 | -6.0 | -12.9 | 8 | 3.3 | 9 | -17.1 | 9 | 1.5 | 6 | 9.4 | 1078 | 25.4 | 3.1 | 0.98 | 10.2 | Feb-24 |
| India Capital Growth Fund | IGC | 180 | 195.8 | -8.1 | -5.7 | 2.8 | -15.4 | 3 | 33.9 | 2 | 16.7 | 2 | 15.7 | 4 | 12.9 | 157 | 0.0 | 0.0 | 1.57 | 12.6 | May-24 |
| JPMorgan China Growth & Income | JCGI | 222 | 250.4 | -11.4 | -10.2 | -4.2 | -14.9 | 11 | -10.4 | 11 | -25.9 | 10 | -1.2 | 7 | 6.1 | 183 | 4.2 | 5.0 | 1.12 | 18.4 | Dec-21 |
| JPMorgan Indian Investment Trust | JII | 996 | 1212.4 | -17.9 | -18.1 | -15.4 | -20.8 | 5 | 22.8 | 4 | 11.8 | 6 | 7.6 | 5 | 10.2 | 705 | 2.7 | 0.0 | 0.80 | 1.8 | May-24 |
| Vietnam Enterprise Investments Limited | VEIL | 590 | 734.1 | -19.6 | -18.0 | -11.4 | -22.4 | 7 | 6.5 | 7 | -4.3 | 7 | 7.3 | | 1151 | 0.0 | 0.0 | 1.96 | 0.3 | Oct-22 | |
| VietNam Holding | VNH | 394 | 411.6 | -4.3 | -9.5 | 0.7 | -17.7 | 4 | 24.7 | 5 | 8.1 | 3 | 13.9 | 2 | 13.7 | 107 | 0.0 | 0.0 | 3.07 | 5.9 | Jan-24 |
| VinaCapital Vietnam Opportunity Fund | VOF | 495 | 613.4 | -19.3 | -19.5 | -14.8 | -25.1 | 6 | 18.6 | 6 | 5.0 | 5 | 11.3 | 1 | 14.3 | 754 | 0.0 | 1.8 | 1.70 | 20.7 | Feb-24 |
| Weiss Korea Opportunity | WKOF | 169 | 182.9 | -7.6 | -1.7 | 6.7 | -7.9 | 9 | 1.4 | 8 | -12.0 | 8 | 4.6 | 8 | 5.1 | 111 | 0.0 | 3.2 | 2.10 | 11.1 | Jan-24 |
| Average | | | | -11.4 | -10.9 | -4.8 | -16.1 | | 16.0 | | -0.4 | | 9.4 | | 10.6 | 474 | | | | | |

| NORTH AMERICA | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|--------|-------|--------|--------------|--------------|------------------|--------------|------------|-------------|-------------|------------|-------------|-------------|--------------|-------------|----------------|------|---------|----------|------------|----------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div | Ongoing | Manager | Last ITN |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % | Yield % | Charge % | Tenure Yrs | Comment |
| Baillie Gifford US Growth Trust | USA | 199 | 226.4 | -11.9 | -16.2 | -9.6 | -24.5 | 3 | 18.9 | 9 | -12.3 | 4 | 10.9 | | | 588 | 4.9 | 0.0 | 0.69 | 6.3 | Jan-24 |
| BlackRock Sustainable American Income | BRSA | 199 | 217.3 | -8.7 | -9.2 | -4.1 | -13.6 | 4 | 15.4 | 4 | 7.4 | 5 | 8.4 | 4 | 11.0 | 150 | 0.6 | 4.0 | 1.03 | 9.8 | Aug-22 |
| Brown Advisory US Smaller Companies | BASC | 1290 | 1468.2 | -12.1 | -14.0 | -8.2 | -19.5 | 9 | 5.3 | 8 | -1.5 | 9 | 5.4 | 6 | 7.9 | 152 | 0.0 | 0.0 | 1.00 | 3.2 | Jan-23 |
| Canadian General Investments | CGI | 2140 | 3683.9 | -41.9 | -37.8 | -34.0 | -42.7 | 6 | 14.1 | 5 | 4.3 | 3 | 16.3 | 2 | 11.5 | 750 | 11.0 | 2.7 | 2.15 | 20.4 | Jun-24 |
| JPMorgan American Investment Trust | JAM | 998 | 1016.3 | -1.8 | -1.3 | 2.1 | -5.1 | 1 | 32.3 | 2 | 14.7 | 2 | 17.6 | 1 | 16.6 | 1816 | 3.6 | 0.8 | 0.38 | 5.1 | Apr-24 |
| JPMorgan US Smaller Companies | JUSC | 392 | 438.6 | -10.6 | -11.4 | -6.0 | -16.4 | 7 | 8.6 | 7 | 0.3 | 6 | 6.7 | 3 | 11.3 | 239 | 4.1 | 0.8 | 0.93 | 15.1 | Jan-23 |
| Middlefield Canadian Income Trust | MCT | 103 | 120.5 | -14.5 | -15.2 | -8.6 | -20.9 | 8 | 8.5 | 6 | 2.1 | 8 | 6.0 | 7 | 5.3 | 110 | 0.0 | 5.0 | 1.33 | 17.9 | Dec-23 |
| Pershing Square Holdings | PSH | 4138 | 5404.2 | -23.4 | -30.8 | -20.1 | -38.8 | 2 | 27.9 | 1 | 16.8 | 1 | 24.9 | | 9832 | 0.0 | 1.1 | 2.75 | 9.7 | Mar-24 | |
| The North American Income Trust | NAIT | 299 | 335.7 | -10.9 | -12.4 | -9.4 | -16.0 | 5 | 15.0 | 3 | 7.6 | 7 | 6.2 | 5 | 10.5 | 397 | 4.2 | 3.9 | 0.99 | 12.1 | Jun-24 |
| Average | | | | -15.1 | -16.5 | -10.9 | -21.9 | | 16.2 | | 4.4 | | 11.0 | | 10.6 | 1559 | | | | | |

| EUROPE | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|--------|-------|--------|--------------|--------------|------------------|--------------|------------|-------------|-------------|------------|-------------|------------|--------------|------------|----------------|---------|----------|--------------|----------|--------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | Div | Ongoing | Manager | Last ITN | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap Em | % Yield | % Charge | % Tenure Yrs | Comment | |
| Baillie Gifford European Growth Trust | BGEU | 97 | 114.7 | -15.6 | -14.2 | -12.5 | -15.9 | 9 | 11.0 | 11 | -8.5 | 8 | 5.7 | 11 | 5.0 | 341 | 6.6 | 0.4 | 0.62 | 4.6 | Jan-24 |
| BlackRock Greater Europe Inv Trust | BRGE | 620 | 662.0 | -6.3 | -5.8 | -2.9 | -8.5 | 2 | 20.6 | 6 | 3.2 | 2 | 12.0 | 1 | 11.9 | 618 | 7.8 | 1.1 | 0.98 | 7.0 | Nov-23 |
| European Assets Trust | EAT | 88 | 100.7 | -12.2 | -10.2 | -4.5 | -14.1 | 10 | 10.2 | 10 | -6.0 | 11 | 3.0 | 10 | 6.9 | 315 | 6.0 | 6.8 | 1.04 | 6.5 | Jan-22 |
| European Opportunities Trust | EOT | 885 | 1003.4 | -11.8 | -10.0 | -6.5 | -13.5 | 7 | 15.8 | 4 | 5.5 | 10 | 3.6 | 8 | 9.2 | 577 | 8.2 | 0.4 | 1.02 | 23.6 | Feb-24 |
| Fidelity European Trust | FEV | 396 | 417.5 | -5.3 | -6.1 | -2.7 | -9.6 | 4 | 17.9 | 2 | 10.0 | 3 | 11.5 | 4 | 11.7 | 1614 | 11.9 | 2.1 | 0.77 | 13.4 | Feb-24 |
| Henderson Euro Trust | HNE | 159 | 176.8 | -10.1 | -13.1 | -8.2 | -16.0 | 5 | 16.9 | 5 | 4.1 | 6 | 9.3 | 6 | 10.1 | 332 | 0.7 | 2.4 | 0.79 | 5.7 | Apr-24 |
| Henderson European Focus Trust | HEFT | 190 | 206.5 | -8.0 | -11.2 | -7.3 | -14.3 | 1 | 22.4 | 3 | 8.1 | 4 | 11.2 | 5 | 10.3 | 402 | 3.0 | 2.3 | 0.80 | 13.6 | Apr-24 |
| JPMorgan European Discovery Trust | JEDT | 464 | 519.4 | -10.8 | -11.9 | -9.2 | -16.9 | 6 | 16.1 | 8 | -2.1 | 9 | 5.5 | 9 | 8.9 | 655 | 11.3 | 2.3 | 0.92 | 0.3 | Jan-24 |
| JPMorgan European Growth & Income | JEGI | 106 | 118.8 | -11.2 | -11.2 | -9.4 | -14.0 | 3 | 20.5 | 1 | 10.4 | 5 | 11.1 | 7 | 9.5 | 453 | 5.5 | 4.0 | 0.66 | 18.1 | Dec-23 |
| Montanaro European Smaller Companies | MTE | 141 | 162.2 | -13.1 | -13.5 | -9.3 | -16.5 | 11 | 4.5 | 9 | -2.7 | 7 | 8.0 | 2 | 11.8 | 263 | 1.9 | 0.8 | 1.00 | 12.4 | Jan-22 |
| The European Smaller Companies Trust | ESCT | 180 | 203.1 | -11.3 | -13.6 | -10.5 | -17.9 | 8 | 15.1 | 7 | 1.1 | 1 | 12.2 | 3 | 11.7 | 711 | 10.5 | 2.6 | 0.65 | 12.9 | Jan-24 |
| Average | | | | -10.5 | -11.0 | -7.6 | -14.3 | | 15.5 | | 2.1 | | 8.4 | | 9.7 | 571 | | | | | |

| EMERGING MARKETS AND LATIN AMERICA | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|-------|-------------|------------|------------------|-------------|------------|-------------|-------------|-------------|-------------|------------|--------------|------------|----------------|---------|----------|--------------|----------|--------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | Div | Ongoing | Manager | Last ITN | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap Em | % Yield | % Charge | % Tenure Yrs | Comment | |
| Ashoka Whiteoak Emerging Markets Trust | AWEM | 115 | 115.0 | -0.5 | -1.0 | 4.5 | -7.6 | 3 | 16.5 | | | | | | | 38 | 0.0 | 0.0 | 1.94 | 1.1 | Jun-24 |
| Bairings Emerging EMEA Opportunities | BEMO | 568 | 697.7 | -18.7 | -22.2 | -16.2 | -28.5 | 2 | 17.5 | 9 | -4.9 | 10 | -3.0 | 8 | 2.4 | 67 | 0.0 | 3.0 | 1.60 | 15.5 | Mar-22 |
| BlackRock Frontiers Investment Trust | BRFI | 144 | 159.0 | -9.4 | -8.3 | -5.3 | -11.4 | 7 | 11.9 | 2 | 11.9 | 3 | 7.3 | 3 | 7.3 | 274 | 0.0 | 4.4 | 1.38 | 13.5 | Feb-24 |
| BlackRock Latin American Inv Trust | BRLA | 352 | 393.0 | -10.4 | -12.7 | -4.5 | -18.6 | 12 | -12.9 | 6 | 0.9 | 9 | -2.0 | 9 | 1.9 | 103 | 5.3 | 6.5 | 1.28 | 5.5 | Jan-24 |
| Fidelity Emerging Markets | FEML | 701 | 792.5 | -11.6 | -12.8 | -9.8 | -16.1 | 1 | 18.9 | 10 | -6.1 | 8 | 0.6 | 7 | 4.4 | 524 | 0.0 | 2.2 | 0.81 | 2.7 | Jun-24 |
| Gulf Investment Fund* | GIF | 2.3 | 2.5 | -6.2 | -5.6 | 5.4 | -17.3 | 8 | 9.2 | 1 | 19.4 | 1 | 15.9 | 1 | 11.5 | 90 | 0.0 | 3.5 | 1.89 | 1.0 | Feb-24 |
| JPMorgan Emerging EMEA Securities | JEMA | 108 | 49.4 | 117.6 | 155.7 | 209.7 | 79.3 | 9 | 8.5 | 11 | -60.3 | 11 | -40.3 | 10 | -18.3 | 43 | 0.0 | 0.5 | 3.19 | 1.9 | May-24 |
| JPMorgan Emerging Markets Inv Trust | JMG | 106 | 122.0 | -12.8 | -10.6 | -6.8 | -13.1 | 11 | 6.8 | 8 | -4.0 | 6 | 3.9 | 2 | 8.2 | 1177 | 0.8 | 1.6 | 0.85 | 30.0 | Feb-24 |
| JPMorgan Global Emerging Markets Income | JEMI | 138 | 154.9 | -11.2 | -11.7 | -8.1 | -14.1 | 6 | 12.9 | 4 | 2.4 | 4 | 5.9 | 4 | 7.0 | 399 | 7.8 | 3.9 | 0.92 | 11.6 | Mar-22 |
| Mobius Investment Trust | MMIT | 136 | 149.6 | -9.4 | -6.7 | 1.0 | -12.0 | 4 | 14.1 | 5 | 1.4 | 2 | 9.6 | | | 156 | 0.0 | 0.9 | 1.50 | 5.7 | Feb-24 |
| Templeton Emerging Markets Inv Trust | TEM | 160 | 186.5 | -14.3 | -14.1 | -12.4 | -16.5 | 5 | 13.9 | 7 | -2.9 | 5 | 4.3 | 6 | 6.4 | 1754 | 0.0 | 3.1 | 0.97 | 7.4 | Oct-23 |
| Utilico Emerging Markets | UEM | 221 | 271.2 | -18.5 | -16.1 | -13.2 | -20.5 | 10 | 7.2 | 3 | 5.9 | 7 | 3.5 | 5 | 6.5 | 418 | 0.0 | 3.9 | 1.50 | 13.0 | Jan-24 |
| Average | | | | -0.5 | 2.8 | 12.0 | -8.0 | | 10.4 | | -3.3 | | 0.5 | | 3.7 | 420 | | | | | |

*US dollars

| JAPAN | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|--------|-------|-------|-------------|-------------|------------------|--------------|------------|------------|-------------|------------|-------------|------------|--------------|------------|----------------|---------|----------|--------------|----------|--------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | Div | Ongoing | Manager | Last ITN | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap Em | % Yield | % Charge | % Tenure Yrs | Comment | |
| AVI Japan Opportunity Trust | AJOT | 134 | 139.0 | -4.0 | -2.6 | 2.2 | -7.4 | 4 | 18.2 | 3 | 9.3 | 3 | 7.7 | | | 188 | 2.3 | 1.3 | 1.50 | 5.7 | Mar-24 |
| Baillie Gifford Japan Trust | BGFD | 717 | 825.8 | -13.2 | -9.7 | -3.0 | -14.8 | 6 | 3.5 | 6 | -5.9 | 6 | 2.3 | 3 | 9.6 | 642 | 16.8 | 1.4 | 0.67 | 6.2 | Jan-24 |
| Baillie Gifford Shin Nippon | BGS | 110 | 128.7 | -14.2 | -13.6 | -9.7 | -19.7 | 9 | -16.2 | 9 | -16.7 | 8 | -5.4 | 5 | 8.1 | 336 | 19.1 | 0.7 | 0.72 | 8.6 | Apr-24 |
| CC Japan Income & Growth Ord | CCJI | 184 | 200.2 | -8.1 | -5.7 | -1.4 | -9.6 | 2 | 20.3 | 2 | 12.9 | 1 | 9.9 | | | 254 | 16.0 | 2.8 | 1.06 | 8.5 | Mar-24 |
| Fidelity Japan Trust | FJV | 171 | 194.5 | -12.3 | -11.1 | -8.0 | -14.3 | 8 | 2.0 | 7 | -6.7 | 5 | 4.4 | 4 | 9.2 | 206 | 24.0 | 0.0 | 0.84 | 8.8 | Jan-23 |
| JPMorgan Japan Small Cap Growth & Inc | JSGI | 292 | 338.6 | -13.8 | -12.3 | -7.9 | -14.5 | 7 | 2.1 | 8 | -10.8 | 7 | -1.2 | 6 | 6.9 | 159 | 4.4 | 4.8 | 1.20 | 2.4 | Nov-18 |
| JPMorgan Japanese Investment Trust | JFJ | 521 | 574.3 | -9.3 | -8.5 | -5.6 | -10.7 | 5 | 13.2 | 5 | -3.4 | 4 | 5.2 | 1 | 10.2 | 766 | 11.6 | 1.2 | 0.74 | 16.6 | Mar-24 |
| Nippon Active Value Fund | NAVF | 169 | 176.8 | -4.7 | -3.8 | 0.7 | -11.1 | 1 | 23.4 | 1 | 14.8 | | | | | 322 | 0.0 | 0.9 | 1.17 | 4.3 | Mar-24 |
| Schroder Japan Growth Fund | SJG | 255 | 282.5 | -9.7 | -10.2 | -7.1 | -13.7 | 3 | 18.5 | 4 | 8.5 | 2 | 8.5 | 2 | 9.7 | 303 | 10.2 | 2.1 | 0.94 | 4.9 | Jul-24 |
| Average | | | | -9.9 | -8.6 | -4.4 | -12.8 | | 9.4 | | 0.2 | | 3.9 | | 9.0 | 353 | | | | | |

| FLEXIBLE INVESTMENT | | | | | | | | | | | | | | | | | | | | | | | |
|------------------------------------|--------|-------|--------|--------------|--------------|--------------|--------------|------------------|------------|------------|------------|-------------|------------|-------------|------------|--------------|------|----------------|------|-------------|------------------|--------------------|------------------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div Yield % | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % | | | | |
| abrdr Diversified Income & Growth | ADIG | 81 | 106.5 | -23.6 | -28.3 | -23.2 | -33.9 | 16 | -0.2 | 10 | 2.0 | 13 | 3.3 | | | | | 248 | 0.0 | 6.9 | 1.74 | 3.7 | Jul-24 |
| Caledonia Investments | CLDN | 3530 | 5413.3 | -34.8 | -34.4 | -29.1 | -39.3 | 9 | 7.8 | 1 | 12.2 | 1 | 10.6 | 2 | 9.7 | 1904 | 0.0 | 2.0 | 0.81 | 1.9 | May-24 | | |
| Capital Gearing Trust | CGT | 4690 | 4780.3 | -1.9 | -2.6 | 0.4 | -5.7 | 12 | 5.7 | 12 | 1.5 | 12 | 4.1 | 11 | 5.3 | 987 | 0.0 | 1.3 | 0.47 | 42.4 | Feb-24 | | |
| Castelnau Group Limited | CGL | 77 | 74.0 | 3.4 | 5.1 | 16.5 | -2.6 | 17 | -0.2 | | | | | | 244 | 20.2 | 0.0 | 0.59 | 2.7 | Feb-24 | | | |
| CT Global Managed Portfolio Growth | CMGP | 255 | 262.5 | -2.9 | -2.5 | 0.9 | -5.5 | 3 | 16.8 | 17 | -2.5 | 11 | 4.5 | 5 | 6.8 | 90 | 0.0 | 0.0 | 1.95 | 16.2 | Sep-22 | | |
| CT Global Managed Portfolio Income | CMPI | 115 | 114.1 | 0.3 | -0.2 | 4.4 | -4.6 | 8 | 9.0 | 16 | -1.4 | 14 | 2.5 | 13 | 4.7 | 59 | 8.4 | 6.5 | 2.15 | 16.2 | Sep-22 | | |
| Global Opportunities Trust | GOT | 298 | 372.7 | -20.0 | -17.7 | -8.3 | -24.1 | 13 | 5.2 | 3 | 6.8 | 10 | 4.6 | 7 | 6.5 | 86 | 0.0 | 1.7 | 0.90 | 20.5 | Jan-23 | | |
| Hansa Investment Company Ltd 'A' | HANA | 197 | 374.2 | -47.5 | -43.4 | -38.8 | -48.6 | 1 | 21.9 | 5 | 5.3 | 5 | 6.9 | 9 | 5.6 | 159 | 0.0 | 1.6 | 1.00 | 10.2 | Jun-24 | | |
| Hansa Investment Company Ltd Ord | HAN | 210 | 379.0 | -44.6 | -41.5 | -36.7 | -45.7 | 2 | 21.9 | 6 | 5.3 | 4 | 6.9 | 8 | 5.6 | 84 | 0.0 | 1.5 | 1.00 | 10.2 | Jun-24 | | |
| JPMorgan Global Core Real Assets | JARA | 76 | 93.3 | -18.8 | -23.5 | -8.8 | -36.3 | 18 | -1.2 | 4 | 5.9 | | | | 155 | 0.0 | 5.6 | 1.23 | 4.8 | Jul-24 | | | |
| Majedie Investments | MAJE | 246 | 270.9 | -9.2 | -14.2 | -3.3 | -26.8 | 4 | 13.0 | 9 | 2.1 | 15 | 1.5 | 12 | 4.7 | 129 | 10.9 | 2.5 | 1.98 | 13.8 | Jan-23 | | |
| MIGO Opportunities Trust | MIGO | 356 | 365.7 | -2.8 | -2.8 | -0.5 | -5.8 | 5 | 11.6 | 14 | 0.6 | 6 | 6.1 | 4 | 7.9 | 80 | 9.8 | 0.8 | 1.40 | 20.2 | Feb-24 | | |
| New Star Investment Trust | NSI | 130 | 185.9 | -30.3 | -36.2 | -30.3 | -40.0 | 7 | 9.5 | 13 | 1.4 | 9 | 4.9 | 6 | 6.6 | 94 | 0.0 | 2.0 | 0.94 | 14.4 | Mar-17 | | |
| Personal Assets Trust | PNL | 490 | 495.4 | -1.1 | -1.0 | 0.5 | -2.8 | 10 | 6.3 | 7 | 2.9 | 8 | 4.9 | 10 | 5.4 | 1644 | 0.0 | 1.1 | 0.65 | 15.3 | Jul-24 | | |
| RIT Capital Partners | RCP | 1830 | 2554.1 | -28.4 | -24.1 | -16.9 | -32.3 | 6 | 9.9 | 15 | 0.0 | 3 | 7.7 | 3 | 8.1 | 2655 | 12.1 | 2.1 | 0.77 | 0.6 | May-24 | | |
| Ruffer Investment Company Limited | RICA | 272 | 286.6 | -5.1 | -4.7 | -0.5 | -7.1 | 14 | 2.7 | 11 | 1.5 | 7 | 6.0 | 14 | 4.4 | 977 | 0.0 | 1.1 | 1.07 | 5.4 | Jan-24 | | |
| Schroder BSC Social Impact Trust | SBSI | 86 | 104.1 | -17.2 | -13.9 | -7.7 | -25.2 | 15 | 0.0 | 8 | 2.8 | | | | 72 | 0.0 | 2.7 | 1.27 | 3.5 | Jan-21 | | | |
| Tetraion Financial Group Ltd | TFG | 813 | 2525.6 | -67.8 | -67.5 | -65.3 | -70.1 | 11 | 5.7 | 2 | 11.0 | 2 | 7.8 | 1 | 12.3 | 836 | 0.0 | 4.4 | 1.75 | 9.5 | Jan-24 | | |
| UIL Limited | UTL | 104 | 162.2 | -36.2 | -36.6 | -25.4 | -44.0 | 19 | -16.7 | 18 | -22.4 | 16 | -12.2 | 15 | 2.7 | 89 | 82.9 | 7.5 | 2.80 | 13.0 | Aug-19 | | |
| Average | | | | -20.4 | -20.5 | -14.3 | -26.3 | | 6.8 | | 1.9 | | 4.4 | | 6.4 | 558 | | | | | | | |

| GLOBAL | | | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|--------|--------------|--------------|-------------|--------------|------------------|-------------|------------|------------|-------------|------------|-------------|-------------|--------------|------|----------------|------|-------------|------------------|--------------------|------------------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div Yield % | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % | | | | |
| Alliance Trust | ATST | 1208 | 1280.2 | -5.6 | -5.5 | -1.8 | -7.8 | 3 | 22.4 | 5 | 8.6 | 6 | 11.2 | 8 | 11.7 | 3402 | 4.1 | 2.1 | 0.62 | 7.2 | Jul-24 | | |
| AVI Global Trust | AGT | 236 | 260.2 | -9.3 | -9.8 | -6.3 | -12.3 | 2 | 28.3 | 4 | 8.7 | 4 | 11.4 | 12 | 10.5 | 1054 | 7.0 | 1.5 | 1.27 | 8.7 | Apr-24 | | |
| Bankers Investment Trust | BNKR | 114 | 130.0 | -12.6 | -12.2 | -9.0 | -14.0 | 6 | 20.7 | 6 | 5.7 | 10 | 8.8 | 10 | 11.0 | 1326 | 3.4 | 2.3 | 0.50 | 20.9 | Jul-24 | | |
| Brunner Investment Trust | BUT | 1320 | 1422.3 | -7.2 | -10.5 | -4.2 | -17.5 | 5 | 21.6 | 2 | 10.4 | 3 | 11.6 | 9 | 11.2 | 561 | 2.6 | 1.7 | 0.64 | 1.9 | Jan-24 | | |
| Edinburgh Worldwide Investment Trust | EWI | 145 | 164.9 | -12.2 | -15.2 | -10.5 | -23.3 | 18 | -8.2 | 18 | -22.6 | 17 | -2.6 | 16 | 7.1 | 543 | 13.8 | 0.0 | 0.70 | 10.4 | Jan-24 | | |
| F&C Investment Trust | FCIT | 1020 | 1152.0 | -11.5 | -9.5 | -4.9 | -12.3 | 4 | 22.4 | 3 | 9.1 | 5 | 11.2 | 5 | 12.2 | 5062 | 5.0 | 1.5 | 0.49 | 9.9 | Jan-24 | | |
| Herald Investment Trust | HRI | 2180 | 2477.3 | -12.0 | -13.7 | -10.7 | -17.4 | 8 | 18.9 | 11 | -1.9 | 7 | 10.0 | 6 | 11.9 | 1171 | 0.0 | 0.0 | 1.07 | 30.3 | Nov-23 | | |
| Keystone Positive Change Inv Trust | KPC | 225 | 257.1 | -12.5 | -13.6 | -10.4 | -17.9 | 17 | 0.8 | 16 | -7.0 | 18 | -5.2 | 17 | -0.8 | 133 | 9.0 | 0.2 | 0.90 | 3.3 | Jan-24 | | |
| Lindsell Train Investment Trust | LTI | 851 | 1007.0 | -15.5 | -13.9 | 0.3 | -23.8 | 15 | 2.3 | 14 | -3.4 | 16 | 3.2 | 3 | 15.1 | 168 | 0.0 | 6.1 | 0.80 | 23.4 | Jan-24 | | |
| Manchester & London Investment Trust | MNL | 822 | 973.4 | -15.6 | -17.2 | -8.2 | -25.6 | 1 | 78.4 | 1 | 15.8 | 1 | 15.9 | 2 | 15.4 | 323 | 0.0 | 1.7 | 0.54 | 26.5 | Jan-24 | | |
| Martin Currie Global Portfolio | MNP | 379 | 385.0 | -1.6 | -1.8 | 1.1 | -4.1 | 13 | 12.5 | 10 | -0.2 | 13 | 7.2 | 13 | 10.4 | 255 | 3.1 | 1.1 | 0.64 | 5.4 | Apr-23 | | |
| Mid Wynd International Investment Trust | MWY | 793 | 810.9 | -2.2 | -2.1 | -1.0 | -4.3 | 11 | 15.8 | 8 | 3.7 | 8 | 9.3 | 4 | 12.5 | 395 | 0.0 | 1.0 | 0.62 | 0.7 | Sep-23 | | |
| Monks Investment Trust | MNKS | 1164 | 1315.8 | -11.5 | -12.1 | -8.6 | -14.8 | 9 | 18.9 | 12 | -1.9 | 9 | 9.0 | 7 | 11.9 | 549 | 4.1 | 0.3 | 0.43 | 9.3 | Apr-23 | | |
| North Atlantic Smaller Companies | NAS | 3850 | 5778.2 | -33.4 | -29.2 | -21.1 | -34.2 | 12 | 14.2 | 13 | -1.9 | 12 | 7.4 | 11 | 10.9 | 513 | 0.0 | 1.8 | 1.20 | 39.8 | Nov-22 | | |
| Scottish Mortgage Investment Trust | SMT | 886 | 982.4 | -9.8 | -13.5 | -4.6 | -22.6 | 7 | 19.8 | 17 | -9.7 | 2 | 14.1 | 1 | 17.2 | 11658 | 8.8 | 0.5 | 0.35 | 14.8 | Jun-24 | | |
| Smithson Investment Trust | SSON | 1386 | 1585.8 | -12.6 | -11.9 | -9.6 | -15.0 | 16 | 2.1 | 15 | -3.6 | 15 | 5.8 | 1 | 19.97 | 0.0 | 0.0 | 0.90 | 5.7 | Feb-24 | | | |
| The Global Smaller Companies Trust | GSCT | 162 | 180.7 | -10.5 | -13.0 | -8.9 | -17.7 | 14 | 11.7 | 9 | 1.2 | 14 | 6.0 | 15 | 8.9 | 780 | 3.4 | 1.4 | 0.79 | 18.9 | Jan-24 | | |
| Witan Investment Trust | WTAN | 262 | 283.7 | -7.8 | -9.0 | -5.3 | -11.5 | 10 | 17.9 | 7 | 4.9 | 11 | 7.9 | 14 | 9.5 | 1570 | 3.1 | 2.3 | 0.96 | 14.3 | Jul-24 | | |
| Average | | | | -11.3 | -11.9 | -6.9 | -16.4 | | 17.8 | | 0.9 | | 7.9 | | 11.0 | 1854 | | | | | | | |

| GLOBAL INCOME | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|--------|-------|-------|-------------|-------------|------------------|--------------|------------|-------------|-------------|------------|-------------|-------------|--------------|-------------|----------------|---------|-----|----------|------------|----------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div | Ongoing | Manager | Last ITN |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % Yield | % | Charge % | Tenure Yrs | Comment |
| Henderson International Income Trust | HINT | 167 | 192.2 | -13.1 | -11.0 | -5.6 | -15.0 | 5 | 10.1 | 5 | 6.5 | 5 | 7.2 | 4 | 8.9 | 325 | 2.1 | 4.5 | 0.72 | 13.2 | Jan-24 |
| Invesco Global Equity Income Trust | IGET | 280 | 322.5 | -13.2 | -13.1 | -8.2 | -17.8 | 2 | 22.2 | 2 | 13.3 | 2 | 12.6 | 3 | 11.5 | 175 | 0.0 | 2.6 | 0.82 | 4.4 | Jan-24 |
| JPMorgan Global Growth & Income | JGGI | 574 | 568.7 | 0.9 | 1.2 | 3.2 | -3.4 | 1 | 29.1 | 1 | 14.4 | 1 | 16.1 | 1 | 14.2 | 2742 | 1.1 | 3.2 | 0.50 | 6.8 | Apr-24 |
| Murray International Trust | MYI | 253 | 281.8 | -10.4 | -8.0 | -3.1 | -12.3 | 3 | 12.7 | 3 | 9.9 | 4 | 8.2 | 5 | 8.1 | 1543 | 4.0 | 4.6 | 0.53 | 20.0 | Dec-23 |
| Scottish American Investment Company | SAIN | 516 | 563.4 | -8.4 | -6.0 | 0.2 | -10.9 | 4 | 11.5 | 4 | 7.8 | 3 | 10.8 | 2 | 12.2 | 922 | 5.3 | 2.7 | 0.58 | 7.9 | Jan-22 |
| STS Global Income & Growth Trust | STS | 218 | 220.5 | -1.2 | -1.3 | 1.5 | -3.5 | 6 | 6.1 | 6 | 4.0 | 6 | 5.8 | 6 | 7.8 | 290 | 4.7 | 3.2 | 0.96 | 3.5 | Jan-24 |
| Average | | | | -7.6 | -6.4 | -2.0 | -10.5 | | 15.3 | | 9.3 | | 10.1 | | 10.5 | 1000 | | | | | |

| HEDGE FUNDS | | | | | | | | | | | | | | | | | | | | | |
|------------------------------------|--------|-------|-------|--------------|--------------|------------------|--------------|------------|------------|-------------|------------|-------------|------------|--------------|------------|----------------|---------|-----|----------|------------|----------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div | Ongoing | Manager | Last ITN |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % Yield | % | Charge % | Tenure Yrs | Comment |
| BH Macro Limited GBP | BHMG | 365 | 403.9 | -9.6 | -11.5 | -2.0 | -19.0 | 4 | 3.1 | 2 | 6.2 | 2 | 9.0 | 3 | 7.0 | 1,305 | 0.0 | 0.0 | 1.56 | 14.0 | Feb-24 |
| BH Macro Limited USD* | BHMU | 3.8 | 4.1 | -8.8 | -10.9 | -1.7 | -19.3 | 5 | 2.8 | 1 | 9.3 | 1 | 9.2 | 1 | 10.9 | 109 | 0.0 | 0.0 | 1.56 | 14.0 | Feb-24 |
| Boussard & Gavaudan Holdings EUR† | BGHL | 26.3 | 28.2 | -6.6 | -9.0 | -5.4 | -19.2 | 3 | 3.8 | 5 | 0.8 | 5 | 3.7 | 4 | 5.4 | 323 | 0.0 | 0.0 | 1.93 | 17.6 | Apr-20 |
| Gabelli Merger Plus+ Trust* | GMP | 9 | 9.6 | -5.8 | -9.2 | -5.6 | -29.8 | 2 | 4.9 | 3 | 5.6 | 4 | 4.1 | | | 61 | 0.0 | 5.3 | 2.17 | 6.9 | |
| Third Point Investors Limited USD* | TPOU | 22 | 27.5 | -20.1 | -19.8 | -15.7 | -24.1 | 1 | 19.2 | 4 | 1.0 | 3 | 8.2 | 2 | 9.4 | 408 | 0.0 | 0.0 | 1.92 | 16.9 | Apr-24 |
| Average | | | | -10.2 | -12.1 | -6.1 | -22.3 | | 6.7 | | 4.6 | | 6.8 | | 8.2 | 441 | | | | | |

* US dollars; † euros

| COMMODITIES | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|--------|-------|--------|--------------|--------------|------------------|--------------|------------|-------------|-------------|------------|-------------|-------------|--------------|------------|----------------|---------|-----|----------|------------|----------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div | Ongoing | Manager | Last ITN |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % Yield | % | Charge % | Tenure Yrs | Comment |
| Baker Steel Resources Trust | BSRT | 55 | 80.0 | -31.2 | -41.6 | -29.8 | -49.3 | 4 | 12.1 | 6 | -6.9 | 5 | 6.1 | 6 | 3.1 | 58 | 0.0 | 0.0 | 2.37 | 14.2 | Feb-24 |
| BlackRock Energy and Resources Income | BERI | 119 | 132.0 | -10.3 | -10.8 | -7.7 | -14.2 | 5 | 9.9 | 3 | 12.9 | 3 | 14.6 | 4 | 7.1 | 146 | 10.0 | 3.8 | 1.19 | 10.4 | Feb-24 |
| BlackRock World Mining Trust | BRWM | 566 | 572.1 | -1.1 | -3.9 | -0.1 | -9.7 | 7 | 0.7 | 5 | 3.5 | 4 | 11.8 | 2 | 7.4 | 1086 | 13.6 | 5.9 | 0.91 | 23.8 | May-24 |
| CQS Natural Resources G&I | CYN | 185 | 207.3 | -10.8 | -15.2 | -5.6 | -20.7 | 6 | 9.6 | 4 | 9.9 | 2 | 17.2 | 3 | 7.3 | 123 | 9.0 | 3.0 | 1.80 | 8.7 | Nov-23 |
| Geiger Counter | GCL | 50 | 61.1 | -19.0 | -18.9 | -7.7 | -34.7 | 1 | 42.1 | 2 | 16.0 | 1 | 27.1 | 1 | 8.4 | 70 | 13.6 | 0.0 | 3.10 | 8.7 | Apr-24 |
| Golden Prospect Precious Metals | GPM | 33 | 41.8 | -20.5 | -19.7 | -11.2 | -28.3 | 3 | 19.2 | 7 | -9.5 | 6 | 5.2 | 7 | -0.9 | 28 | 12.5 | 0.0 | 2.40 | 10.4 | Apr-24 |
| Riverstone Energy Limited | RSE | 810 | 1449.5 | -44.1 | -42.1 | -20.8 | -60.2 | 2 | 31.8 | 1 | 36.2 | 7 | 4.3 | 5 | 4.2 | 219 | 0.0 | 0.0 | 2.50 | 10.7 | Feb-24 |
| Average | | | | -19.6 | -21.7 | -11.9 | -31.0 | | 17.9 | | 8.9 | | 12.3 | | 5.2 | 247 | | | | | |

| GROWTH CAPITAL | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|-------|--------------|--------------|------------------|--------------|------------|------------|-------------|-------------|-------------|-------------|--------------|-----|----------------|---------|-----|----------|------------|----------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | | Div | Ongoing | Manager | Last ITN |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % Yield | % | Charge % | Tenure Yrs | Comment |
| Chrysalis Investments Limited | CHRY | 77 | 147.8 | -48.1 | -47.5 | -36.9 | -60.7 | 2 | 13.4 | 3 | -10.6 | 1 | 6.4 | | | 439 | 0.0 | 0.0 | 0.78 | 5.6 | Jun-24 |
| Petershill Partners | PHLL | 208 | 360.6 | -42.3 | -49.9 | -39.1 | -57.9 | 4 | 6.8 | | | | | | | 2306 | 0.0 | 5.7 | | 2.7 | Jan-23 |
| Schiehallion Fund Limited* | MNTN | 0.91 | 1.1 | -17.9 | -37.9 | -17.9 | -57.5 | 1 | 13.8 | 2 | -5.5 | 2 | 3.4 | | | 995 | 0.0 | 0.0 | 0.85 | 5.3 | Jan-24 |
| Schroder British Opportunities | SBO | 76 | 109.8 | -30.8 | -30.4 | -26.2 | -36.2 | 3 | 9.8 | 1 | 0.4 | | | | | 56 | 1.2 | 0.0 | 1.47 | 3.5 | Dec-20 |
| Schroders Capital Global Innovation Trust | INOV | 12 | 22.6 | -48.7 | -44.3 | -34.2 | -53.9 | 6 | -14.2 | 4 | -17.3 | 3 | -22.9 | | | 96 | 0.0 | 0.0 | 1.08 | 4.5 | May-23 |
| Seraphim Space Investment Trust | SSIT | 56 | 98.0 | -43.1 | -50.7 | -24.9 | -71.9 | 5 | 3.9 | | | | | | | 129 | 0.0 | 0.0 | 1.89 | 2.9 | Jun-24 |
| Average | | | | -38.5 | -43.4 | -29.9 | -56.3 | | 5.6 | | -8.2 | | -4.4 | | | 670 | | | | | |

* US dollars

| PRIVATE EQUITY | | | | | | | | | | | | | | | | | | | | | | | |
|--|--------|-------|--------|--------------|--------------|--------------|--------------|------------------|------------|------------|-------------|-------------|-------------|-------------|-------------|--------------|------|---------------|-----------|-------------|------------------|--------------------|------------------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Cap £m | Gearing % | Div Yield % | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | | | | | | |
| 3i Group Plc | III | 3128 | 2075.0 | 50.8 | 19.8 | 53.2 | 2.4 | 1 | 23.3 | 2 | 34.7 | 1 | 25.0 | 1 | 25.1 | 30,272 | 5.2 | 2.0 | 1.80 | 9.0 | 4.3 | Apr-24 | |
| Apax Global Alpha | APAX | 155 | 217.0 | -28.6 | -28.5 | -18.5 | -35.7 | 13 | -0.8 | 13 | 3.2 | 11 | 10.3 | | | 754 | 0.0 | 7.4 | 1.80 | 9.0 | 4.3 | May-22 | |
| CT Private Equity Trust | CTPE | 446 | 694.4 | -35.8 | -33.0 | -24.2 | -41.0 | 11 | 1.7 | 5 | 16.8 | 4 | 17.0 | 6 | 14.4 | 315 | 11.8 | 6.4 | 1.10 | 24.3 | 6.4 | May-24 | |
| Dunedin Enterprise Investment Trust | DNE | 508 | 632.1 | -19.7 | -16.0 | -7.8 | -23.1 | 8 | 3.4 | 4 | 20.3 | 8 | 13.6 | 11 | 10.3 | 28 | 0.0 | 2.0 | 2.10 | 37.2 | 2.0 | Nov-22 | |
| HarbourVest Global Private Equity | HVPE | 2500 | 4032.3 | -38.0 | -42.3 | -37.5 | -47.9 | 7 | 3.8 | 7 | 14.2 | 5 | 15.6 | 3 | 16.6 | 1,913 | 0.0 | 0.0 | 1.31 | 14.1 | 1.31 | Jul-24 | |
| HgCapital Trust | HGT | 492 | 511.8 | -4.0 | -14.1 | -1.7 | -25.9 | 2 | 10.1 | 6 | 16.7 | 3 | 20.7 | 2 | 18.6 | 2,234 | 0.0 | 1.3 | 1.70 | 23.4 | 1.70 | Apr-24 | |
| ICG Enterprise Trust | ICGT | 1254 | 1961.2 | -36.1 | -38.3 | -33.7 | -44.9 | 9 | 3.0 | 9 | 13.1 | 7 | 14.6 | 9 | 13.2 | 811 | 4.4 | 2.8 | 1.37 | 4.9 | 2.8 | May-24 | |
| JZ Capital Partners | JZCP | 215 | 334.8 | -35.8 | -42.9 | -32.1 | -53.2 | 12 | -0.4 | 15 | 1.7 | 14 | -16.4 | 13 | -5.4 | 160 | 0.0 | 0.0 | 2.24 | 15.9 | 0.0 | Jan-23 | |
| Literacy Capital | BOOK | 528 | 510.4 | 3.4 | -1.1 | 5.7 | -9.1 | 3 | 9.2 | 1 | 47.2 | | | | | 317 | 0.0 | 0.0 | 2.05 | 3.0 | 0.0 | Oct-23 | |
| NB Private Equity Partners Class A | NBPE | 1604 | 2170.5 | -26.1 | -27.5 | -22.4 | -35.3 | 14 | -1.7 | 11 | 10.0 | 10 | 11.7 | 7 | 14.4 | 740 | 0.0 | 4.7 | 1.94 | 15.3 | 4.7 | Feb-24 | |
| Oakley Capital Investments | OCI | 503 | 691.8 | -27.3 | -32.1 | -26.9 | -42.1 | 6 | 4.5 | 3 | 20.7 | 2 | 21.1 | 5 | 14.4 | 887 | 0.0 | 0.9 | 2.82 | 16.8 | 0.9 | Feb-24 | |
| Pantheon International | PIN | 310 | 491.3 | -37.0 | -36.6 | -31.6 | -46.4 | 4 | 8.1 | 10 | 12.4 | 9 | 12.1 | 8 | 13.5 | 1,433 | 0.0 | 0.0 | 1.25 | 4.1 | 0.0 | May-24 | |
| Partners Group Private Equity Holding† | PEY | 11.5 | 14.3 | -19.6 | -27.6 | -19.6 | -38.6 | 10 | 2.3 | 14 | 3.0 | 12 | 7.8 | 10 | 11.7 | 795 | 4.1 | 6.2 | 1.10 | 16.6 | 6.2 | Jul-24 | |
| Patria Private Equity Trust | PPET | 562 | 797.5 | -29.5 | -36.6 | -24.8 | -45.7 | 5 | 5.8 | 8 | 13.4 | 6 | 15.3 | 4 | 14.7 | 835 | 0.0 | 3.1 | 2.84 | 5.8 | 3.1 | May-24 | |
| Symphony International Holdings* | SIHL | 0.38 | 0.8 | -53.3 | -44.4 | -28.5 | -58.2 | 15 | -13.1 | 12 | 3.6 | 13 | -4.9 | 12 | 2.5 | 180 | 0.0 | 7.1 | 2.77 | 15.2 | 7.1 | May-21 | |
| Average | | | | -22.4 | -26.7 | -16.7 | -36.3 | | 3.9 | | 15.4 | | 11.7 | | 12.6 | 2778 | | | | | | | |

* US dollars; † euros

| BIOTECHNOLOGY AND HEALTHCARE | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|--------|-------|--------|--------------|--------------|-------------|--------------|------------------|------------|------------|------------|-------------|------------|-------------|------------|--------------|------|---------------|-----------|-------------|------------------|--------------------|------------------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Cap £m | Gearing % | Div Yield % | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | | | | | | |
| Bellevue Healthcare Trust plc | BBH | 144 | 153.9 | -6.4 | -6.8 | -3.0 | -11.9 | 7 | -1.5 | 6 | -4.9 | 5 | 5.7 | | | 656 | 0.0 | 3.5 | 1.02 | 8 | 3.5 | Apr-24 | |
| International Biotechnology Trust | IBT | 660 | 732.9 | -10.0 | -8.4 | -3.2 | -12.7 | 4 | 6.1 | 2 | 2.6 | 3 | 7.1 | 3 | 10.7 | 247 | 11.2 | 4.3 | 1.40 | 3 | 4.3 | Apr-24 | |
| Polar Capital Global Healthcare Trust | PCGH | 376 | 395.6 | -5.0 | -6.8 | -3.5 | -10.5 | 3 | 14.3 | 1 | 10.6 | 1 | 11.5 | 2 | 10.8 | 458 | 0.0 | 0.6 | 0.87 | 14 | 0.6 | Apr-24 | |
| RTW Venture * | RTW | 2 | 1.8 | -15.5 | -25.4 | -11.6 | -34.3 | 5 | 5.6 | 3 | 2.4 | | | | | 514 | 0.0 | 0.0 | 1.87 | 5 | 0.0 | Jul-24 | |
| Syncona Limited | SYNC | 111 | 191.1 | -41.7 | -31.9 | -13.9 | -43.1 | 6 | 1.2 | 5 | -1.0 | 6 | -2.5 | 5 | 6.1 | 711 | 0.0 | 0.0 | 0.88 | 6 | 0.0 | Apr-24 | |
| The Biotech Growth Trust | BIOG | 994 | 1056.4 | -5.9 | -7.3 | -3.3 | -12.0 | 1 | 20.5 | 7 | -9.3 | 4 | 5.8 | 4 | 7.3 | 331 | 2.4 | 0.0 | 1.20 | 19 | 2.4 | Apr-24 | |
| Worldwide Healthcare | WWH | 360 | 396.9 | -9.4 | -10.3 | -5.7 | -13.7 | 2 | 14.8 | 4 | 1.9 | 2 | 9.1 | 1 | 12.0 | 1913 | 2.7 | 0.8 | 0.90 | 11 | 0.8 | Apr-24 | |
| Average | | | | -13.4 | -13.9 | -6.3 | -19.7 | | 8.7 | | 0.3 | | 6.1 | | 9.4 | 690 | | | | | | | |

* US dollars

| TECHNOLOGY | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------|--------|-------|--------|-------------|--------------|-------------|--------------|------------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|--------------|-----|---------------|-----------|-------------|------------------|--------------------|------------------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Cap £m | Gearing % | Div Yield % | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | | | | | | |
| Allianz Technology Trust | ATT | 389 | 430.3 | -9.7 | -11.5 | -5.5 | -15.8 | 1 | 45.2 | 2 | 11.5 | 1 | 21.7 | 1 | 23.1 | 1,480 | 0.0 | 0.0 | 0.70 | 7.6 | 0.0 | Jun-24 | |
| Polar Capital Technology Trust | PCT | 3305 | 3651.5 | -9.5 | -11.7 | -5.6 | -15.9 | 2 | 41.6 | 1 | 11.8 | 2 | 20.5 | 2 | 21.9 | 3,903 | 0.0 | 0.0 | 0.81 | 18.5 | 0.0 | Jun-24 | |
| Average | | | | -9.6 | -11.6 | -5.5 | -15.8 | | 43.4 | | 11.6 | | 21.1 | | 22.5 | 2692 | | | | | | | |

| PROPERTY | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|-------|--------------|--------------|------------------|--------------|------------|-------------|-------------|------------|-------------|------------|--------------|------------|----------------|---------|----------|------------|----------|--------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | Div | Ongoing | Manager | Last ITN | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap Em | % Yield | Charge % | Tenure Yrs | Comment | |
| abrdrn European Logistics Income | ASLI | 60 | 76.8 | -21.3 | -27.7 | -19.2 | -42.7 | 24 | -18.4 | 20 | -4.6 | 14 | 1.6 | | | 249 | 63.5 | 6.1 | 3.30 | 6.5 | Dec-23 |
| abrdrn Property Income Trust | API | 52 | 77.3 | -32.9 | -37.1 | -28.9 | -47.2 | 16 | -2.1 | 14 | 1.0 | 15 | 1.2 | 4 | 6.7 | 195 | 29.5 | 7.8 | 2.50 | 17.8 | Apr-24 |
| AEW UK REIT | AEWU | 87 | 99.1 | -11.8 | -8.1 | 1.3 | -17.4 | 13 | 1.5 | 4 | 7.5 | 4 | 8.6 | | | 138 | 21.9 | 9.2 | 1.37 | 9.1 | Dec-23 |
| Alternative Income REIT | AIRE | 68 | 80.8 | -15.5 | -20.7 | -9.5 | -33.9 | 8 | 4.1 | 10 | 5.1 | 12 | 3.8 | | | 55 | 47.9 | 8.7 | 1.39 | 7.0 | Mar-20 |
| Balanced Commercial Property Trust | BCPT | 77 | 106.1 | -27.3 | -35.1 | -23.4 | -46.4 | 18 | -5.3 | 13 | 1.4 | 20 | -1.2 | 7 | 4.1 | 547 | 24.4 | 6.8 | 1.54 | 19.3 | Jul-24 |
| Ceiba Investments | CBA | 28 | 92.2 | -69.6 | -65.1 | -58.3 | -69.6 | 5 | 7.6 | 19 | -3.9 | 21 | -3.6 | | | 39 | 0.0 | 0.0 | 2.38 | 5.7 | May-20 |
| Custodian Property Income REIT | CREI | 75 | 98.7 | -24.4 | -17.6 | -5.0 | -31.1 | 11 | 2.3 | 8 | 6.4 | 11 | 4.0 | 6 | 5.9 | 324 | 40.2 | 8.2 | 1.23 | 10.3 | Apr-24 |
| Ground Rents Income Fund | GRI0 | 30 | 100.1 | -70.5 | -65.2 | -57.9 | -70.5 | 6 | 5.7 | 16 | -0.3 | 18 | -0.1 | 8 | 2.9 | 28 | 18.2 | 10.4 | 3.16 | 2.8 | Aug-23 |
| Impact Healthcare REIT | IHR | 86 | 116.1 | -25.8 | -24.8 | -15.5 | -31.2 | 2 | 10.0 | 3 | 8.0 | 3 | 8.7 | | | 357 | 24.2 | 8.1 | 1.54 | 2.5 | Apr-24 |
| Life Science REIT | LABS | 34 | 80.6 | -58.2 | -36.3 | -18.4 | -58.9 | 20 | -8.0 | | | | | | | 119 | 0.0 | 5.9 | 1.70 | 2.6 | Apr-24 |
| Phoenix Spree Deutschland | PSDL | 157 | 300.8 | -48.0 | -46.0 | -33.9 | -58.6 | 25 | -25.5 | 24 | -8.4 | 22 | -4.8 | | | 144 | 79.5 | 3.7 | 1.20 | 9.0 | Nov-23 |
| PRS REIT | PRSR | 77 | 124.0 | -37.7 | -35.6 | -27.3 | -44.9 | 3 | 9.1 | 1 | 12.7 | 1 | 9.9 | | | 423 | 48.9 | 5.2 | 1.20 | 7.1 | Dec-23 |
| Regional REIT | RGL | 21 | 60.1 | -64.6 | -56.7 | -37.2 | -76.8 | 23 | -14.5 | 23 | -7.0 | 23 | -4.9 | | | 111 | 100.6 | 22.2 | 7.50 | 8.6 | Apr-24 |
| Residential Secure Income | RESI | 51 | 90.4 | -44.0 | -41.9 | -30.5 | -53.4 | 22 | -11.4 | 18 | -1.4 | 16 | 0.1 | | | 89 | 109.5 | 8.6 | 1.50 | 6.9 | Feb-19 |
| Schroder European Real Estate Inv Trust | SERE | 63 | 105.5 | -40.1 | -37.6 | -24.4 | -42.6 | 19 | -5.9 | 12 | 1.6 | 10 | 4.5 | | | 85 | 15.2 | 9.1 | 2.46 | 6.4 | May-19 |
| Schroder Real Estate Investment Trust | SREI | 45 | 63.4 | -29.2 | -32.5 | -26.5 | -39.1 | 12 | 1.6 | 9 | 6.0 | 13 | 2.5 | 3 | 7.0 | 216 | 44.5 | 7.4 | 2.53 | 19.9 | Feb-24 |
| Supermarket Income REIT | SUPR | 73 | 90.8 | -19.9 | -17.6 | -3.4 | -28.4 | 15 | -0.9 | 15 | 0.7 | 9 | 5.3 | | | 897 | 0.0 | 8.4 | 1.70 | 6.9 | Jun-24 |
| Target Healthcare REIT | THRL | 81 | 114.6 | -29.6 | -30.0 | -21.1 | -40.3 | 4 | 8.9 | 5 | 7.3 | 7 | 7.6 | 2 | 8.4 | 496 | 28.8 | 7.1 | 1.53 | 11.3 | Dec-23 |
| TR Property Investment Trust | TRY | 323 | 351.1 | -8.2 | -7.7 | -2.7 | -11.5 | 1 | 25.0 | 22 | -7.0 | 19 | -0.3 | 5 | 6.0 | 1012 | 9.2 | 4.9 | 0.82 | 15.8 | Jun-24 |
| Triple Point Social Housing REIT | SOHO | 57 | 128.3 | -55.6 | -52.8 | -40.8 | -62.5 | 9 | 4.0 | 2 | 12.2 | 2 | 9.7 | | | 224 | 45.1 | 9.6 | 1.63 | 6.8 | Jul-23 |
| Tritax Big Box REIT | BBOX | 155 | 182.4 | -14.9 | -20.2 | -8.2 | -36.6 | 14 | -0.6 | 7 | 6.5 | 8 | 7.5 | 1 | 10.1 | 2917 | 0.0 | 4.8 | 0.86 | 10.5 | Mar-24 |
| Tritax EuroBox EUR† | BOXE | 0.7 | 0.9 | -24.4 | -36.5 | -21.2 | -48.7 | 17 | -4.3 | 21 | -4.8 | 17 | 0.0 | | | 573 | 99.1 | 7.0 | 4.35 | 5.9 | Jun-24 |
| Urban Logistics REIT | SHED | 125 | 162.5 | -23.2 | -27.5 | -19.9 | -38.6 | 10 | 3.4 | 6 | 6.7 | 5 | 8.5 | | | 589 | 40.0 | 6.1 | 1.70 | 8.2 | Mar-24 |
| Value and Indexed Property Income Trust | VIP | 185 | 215.7 | -14.2 | -17.9 | -9.9 | -26.8 | 21 | -8.4 | 17 | -1.4 | | | | | 78 | 40.1 | 7.0 | 7.65 | 37.8 | May-22 |
| Warehouse REIT | WHR | 81 | 125.2 | -35.7 | -34.2 | -26.3 | -44.4 | 7 | 5.4 | 11 | 1.8 | 6 | 8.0 | | | 344 | 43.5 | 7.9 | 1.30 | 5.3 | Feb-23 |
| Average | | | | -33.9 | -33.3 | -22.7 | -44.1 | | -0.7 | | 1.9 | | 3.3 | | 6.4 | 410 | | | | | |
| † euros | | | | | | | | | | | | | | | | | | | | | |

| FINANCIALS/INSURANCE/LEASING/ROYALTIES | | | | | | | | | | | | | | | | | | | | | |
|--|--------|-------|-------|--------------|--------------|------------------|--------------|------------|-------------|-------------|-------------|-------------|------------|--------------|------------|----------------|---------|----------|------------|----------|--------|
| Name | Ticker | Price | NAV | Disc/Prem % | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | Div | Ongoing | Manager | Last ITN | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap Em | % Yield | Charge % | Tenure Yrs | Comment | |
| Amedeo Air Four Plus | AA4 | 44 | 116.5 | -62.6 | -63.7 | -60.3 | -67.1 | 7 | -1.2 | 4 | 22.8 | 6 | 6.3 | | | 133 | 215.3 | 15.4 | 13.20 | 9.1 | Nov-22 |
| Augmentum Fintech | AUGM | 110 | 158.7 | -30.7 | -38.2 | -29.8 | -50.8 | 5 | 8.0 | 6 | 8.7 | 3 | 8.8 | | | 197 | 0.0 | 0.0 | 2.00 | 6.3 | Feb-24 |
| Doric Nimrod Air Three | DNA3 | 54 | 39.1 | 37.6 | 40.8 | 70.4 | 22.0 | 1 | 74.4 | 1 | 35.9 | 2 | 10.2 | 2 | 8.4 | 118 | 0.0 | 15.3 | 8.30 | 10.9 | Aug-22 |
| Doric Nimrod Air Two | DNA2 | 124 | 123.8 | -0.3 | -7.1 | 1.7 | -23.3 | 2 | 40.4 | 5 | 22.3 | 5 | 7.3 | 3 | 8.4 | 152 | 0.0 | 14.6 | 2.50 | 12.9 | Aug-22 |
| Hippnosis Songs Fund | SONG | 102 | 95.3 | 7.5 | -21.1 | 11.5 | -51.4 | 9 | -37.4 | 9 | -4.5 | 8 | 2.1 | | | 1238 | 36.8 | 1.3 | 1.21 | 5.8 | Jun-24 |
| Life Settlement Assets A* | LSAA | 1.75 | 2.3 | -22.7 | -27.0 | -21.9 | -32.2 | 6 | 5.5 | 7 | 8.3 | 7 | 3.8 | | | 85 | 0.0 | 3.4 | 5.60 | 6.3 | Aug-18 |
| Polar Capital Global Financials Trust | PCFT | 167 | 182.4 | -8.2 | -9.9 | -7.6 | -13.6 | 3 | 24.1 | 8 | 6.7 | 4 | 8.1 | 1 | 9.0 | 510 | 1.0 | 2.7 | 0.86 | 10.9 | Nov-23 |
| Taylor Maritime Investment* | TMI | 0.99 | 1.5 | -32.7 | -36.5 | -24.9 | -47.5 | 8 | -8.8 | 2 | 24.6 | | | | | 329 | 0.0 | 8.0 | 1.10 | 3.1 | Jun-24 |
| Tufton Oceanic Assets* | SHIP | 1.21 | 1.5 | -19.6 | -26.7 | -17.8 | -33.3 | 4 | 14.0 | 3 | 23.0 | 1 | 16.3 | | | 349 | 0.0 | 7.7 | 1.03 | 6.5 | Jun-24 |
| Average | | | | -14.6 | -21.0 | -8.7 | -33.0 | | 13.2 | | 16.4 | | 7.9 | | 8.6 | 346 | | | | | |
| * US dollars | | | | | | | | | | | | | | | | | | | | | |

| RENEWABLES INFRASTRUCTURE | | | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|-------|--------------|--------------|--------------|--------------|------------------|-------------|------------|------------|-------------|------------|-------------|------------|--------------|-----|--------------------------|----------------|---------------------|-----------------------|---------------------|--------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing Cap £m | Div % Yield | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | | | | | | |
| Aquila Energy Efficiency Trust | AEET | 59 | 94.3 | -37.4 | -38.6 | -29.5 | -43.8 | 14 | -2.2 | 18 | -0.1 | | | | | | | 48 | 0.0 | 8.7 | 3.51 | 3.0 | Sep-23 |
| Aquila European Renewables Inc Fund† | AERS | 0.64 | 0.9 | -31.4 | -22.4 | -13.8 | -31.6 | 17 | -11.4 | 13 | 2.1 | 11 | 2.4 | | | | | 242 | 54.9 | 9.0 | 1.10 | 5.0 | Apr-23 |
| Atrato Onsite Energy | ROOF | 69 | 91.5 | -24.4 | -20.5 | -7.4 | -28.5 | 8 | 1.6 | | | | | | | | | 102 | 0.6 | 8.1 | 1.80 | 2.6 | Dec-23 |
| Bluefield Solar Income Fund Limited | BSIF | 106 | 133.7 | -20.9 | -18.8 | -10.7 | -27.3 | 5 | 2.8 | 4 | 12.7 | 3 | 10.8 | 2 | 10.5 | | | 638 | 72.3 | 8.3 | 1.00 | 10.9 | Apr-24 |
| Downing Renewables & Infrastructure | DORE | 79 | 119.7 | -34.0 | -28.0 | -11.4 | -38.8 | 2 | 7.9 | 6 | 11.2 | | | | | | | 139 | 47.7 | 7.4 | 1.60 | 3.5 | Feb-24 |
| Ecofin US Renewables Infrastructure* | RNEW | 0.53 | 0.8 | -34.4 | -33.7 | -27.6 | -40.1 | 18 | -12.4 | 17 | 0.2 | | | | | | | 72 | 69.0 | 5.3 | 1.78 | 1.9 | Oct-23 |
| Foresight Solar Fund Limited | FSFL | 91 | 115.4 | -21.6 | -21.6 | -13.7 | -29.1 | 12 | -1.4 | 2 | 14.6 | 7 | 7.9 | 5 | 8.1 | | | 514 | 75.4 | 8.9 | 1.15 | 10.7 | Apr-23 |
| Gore Street Energy Storage Fund | GSF | 67 | 106.5 | -37.4 | -31.8 | -10.7 | -45.1 | 10 | -0.9 | 11 | 8.3 | 4 | 10.6 | | | | | 337 | 0.0 | 11.2 | 1.37 | 6.1 | Jun-24 |
| Greencoat Renewables† | GRP | 0.88 | 1.1 | -22.5 | -17.1 | -5.8 | -27.2 | 3 | 6.1 | 8 | 9.9 | 8 | 7.1 | | | | | 980 | 70.8 | 7.8 | 1.18 | 6.9 | Feb-24 |
| Greencoat UK Wind | UKW | 134 | 160.6 | -16.6 | -14.4 | -7.7 | -21.7 | 6 | 2.4 | 1 | 15.6 | 1 | 11.8 | 1 | 10.9 | | | 3042 | 29.1 | 7.5 | 0.92 | 11.3 | Feb-24 |
| Gresham House Energy Storage Fund | GRID | 69 | 130.2 | -46.9 | -37.6 | -1.3 | -70.8 | 19 | -12.8 | 5 | 12.2 | 2 | 11.4 | | | | | 398 | 12.7 | 7.9 | 1.19 | 5.6 | Jun-24 |
| Harmony Energy Income Trust | HEIT | 55 | 98.3 | -43.7 | -38.7 | -9.7 | -68.3 | 21 | -14.3 | | | | | | | | | 123 | 19.7 | 0.2 | 1.52 | 2.6 | Jun-24 |
| HydrogenOne Capital Growth | HGEN | 54 | 103.6 | -47.6 | -49.5 | -33.5 | -60.2 | 4 | 3.6 | | | | | | | | | 70 | 0.0 | 0.0 | 2.56 | 2.9 | Jun-24 |
| JLEN Environmental Assets Group | JLEN | 90 | 114.2 | -21.6 | -18.9 | -11.5 | -30.2 | 13 | -1.6 | 3 | 14.1 | 6 | 8.8 | 4 | 8.2 | | | 589 | 40.6 | 8.8 | 1.24 | 10.3 | Jul-24 |
| NextEnergy Solar | NESF | 78 | 105.5 | -26.4 | -23.3 | -12.1 | -33.9 | 11 | -0.9 | 10 | 9.3 | 9 | 6.2 | 6 | 7.1 | | | 455 | 83.5 | 10.9 | 1.11 | 10.2 | Jul-24 |
| Octopus Renewables Infrastructure Trust | ORIT | 70 | 100.5 | -30.0 | -21.7 | -10.7 | -36.1 | 7 | 2.0 | 12 | 7.6 | | | | | | | 410 | 85.7 | 8.3 | 1.16 | 4.5 | Feb-24 |
| SDCL Energy Efficiency Income | SEIT | 64 | 85.5 | -25.1 | -31.1 | -22.0 | -43.2 | 15 | -4.5 | 14 | 1.8 | 10 | 4.3 | | | | | 736 | 6.9 | 9.2 | 1.02 | 2.3 | Jun-24 |
| The Renewables Infrastructure Group | TRIG | 97 | 128.3 | -24.6 | -18.8 | -9.7 | -25.2 | 9 | 0.3 | 9 | 9.4 | 5 | 9.1 | 3 | 9.1 | | | 2391 | 3.7 | 7.8 | 1.04 | 10.9 | Aug-22 |
| Triple Point Energy Transition | TENT | 66 | 84.7 | -22.3 | -32.2 | -19.2 | -44.7 | 16 | -9.0 | 15 | 1.6 | | | | | | | 67 | 0.0 | 8.2 | 2.06 | 3.2 | Jul-24 |
| US Solar Fund* | USF | 0.48 | 0.8 | -37.7 | -32.7 | -18.7 | -43.3 | 20 | -13.0 | 16 | 1.5 | 12 | -0.2 | | | | | 148 | 61.3 | 4.7 | 1.39 | 0.5 | May-24 |
| VH Global Sustainable Energy Opps | GSEO | 76 | 115.6 | -34.6 | -32.0 | -15.5 | -49.7 | 1 | 8.7 | 7 | 10.2 | | | | | | | 307 | 0.0 | 7.5 | 1.39 | 3.3 | Feb-24 |
| Average | | | | -30.5 | -27.8 | -14.4 | -39.9 | | -2.3 | | 7.9 | | 7.5 | | 9.0 | | | 562 | | | | | |

* US dollars; † euros

| ENVIRONMENTAL | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------------|--------|-------|-------|--------------|--------------|--------------|--------------|------------------|------------|------------|------------|-------------|------------|-------------|------------|--------------|-----|--------------------------|----------------|---------------------|-----------------------|---------------------|--------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing Cap £m | Div % Yield | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | | | | | | |
| Foresight Sustainable Forestry | FSF | 95 | 101.5 | -6.4 | -23.9 | -4.2 | -40.0 | 4 | -5.8 | | | | | | | | | 165 | 0.0 | 0.0 | 1.46 | 2.6 | Jun-24 |
| Impax Environmental Markets Trust | IEM | 391 | 435.9 | -10.3 | -8.5 | -4.5 | -12.6 | 3 | 4.7 | 3 | -1.1 | 2 | 8.5 | 1 | 10.7 | | | 1009 | 6.3 | 1.2 | 0.83 | 22.3 | Mar-24 |
| Jupiter Green Investment Trust | JGC | 196 | 264.7 | -26.0 | -20.7 | -9.1 | -33.4 | 2 | 8.3 | 2 | 0.1 | 3 | 6.2 | 2 | 6.8 | | | 37 | 4.1 | 0.0 | 1.72 | 3.4 | Jun-23 |
| Menhaden Resource Efficiency | MHN | 104 | 167.6 | -38.3 | -38.2 | -35.0 | -41.9 | 1 | 14.8 | 1 | 5.1 | 1 | 11.1 | | | | | 84 | 0.0 | 0.8 | 1.70 | 8.9 | May-24 |
| Average | | | | -20.2 | -22.8 | -13.2 | -32.0 | | 5.5 | | 1.4 | | 8.6 | | 8.8 | | | 324 | | | | | |

| INFRASTRUCTURE | | | | | | | | | | | | | | | | | | | | | | | |
|--|--------|-------|-------|--------------|--------------|--------------|--------------|------------------|------------|------------|------------|-------------|------------|-------------|------------|--------------|-----|--------------------------|----------------|---------------------|-----------------------|---------------------|--------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing Cap £m | Div % Yield | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | | | | | | |
| 3i Infrastructure | 3IN | 325 | 359.7 | -9.6 | -8.7 | -3.9 | -17.4 | 3 | 11.5 | 1 | 14.4 | 1 | 13.2 | 1 | 14.5 | | | 2993 | 14.2 | 3.9 | 1.65 | 1.9 | Apr-24 |
| BBGI Global Infrastructure | BBGI | 135 | 148.6 | -9.3 | -10.6 | -3.2 | -18.0 | 6 | 4.1 | 4 | 7.9 | 3 | 8.1 | 2 | 9.3 | | | 959 | 0.8 | 6.3 | 0.93 | 12.5 | Apr-24 |
| Cordiant Digital Infrastructure | CORD | 78 | 124.2 | -37.0 | -37.9 | -23.3 | -48.5 | 2 | 11.7 | 2 | 10.6 | | | | | | | 595 | 2.4 | 5.2 | 0.90 | 3.3 | Jul-24 |
| Digital 9 Infrastructure | DG19 | 22 | 80.3 | -72.0 | -61.7 | -37.3 | -77.9 | 10 | -27.6 | 9 | -3.7 | | | | | | | 192 | 77.0 | 0.5 | 1.33 | 3.3 | Jun-24 |
| Ecofin Global Utilities & Infrastructure | EGL | 179 | 205.1 | -13.0 | -12.6 | -5.2 | -20.1 | 5 | 6.7 | 5 | 7.0 | 2 | 8.9 | | | | | 197 | 8.5 | 4.6 | 1.27 | 7.8 | May-23 |
| GCP Infrastructure Investments | GCP | 78 | 106.4 | -27.1 | -34.3 | -26.0 | -45.6 | 7 | 2.3 | 3 | 8.9 | 4 | 6.3 | 4 | 7.4 | | | 680 | 9.2 | 8.9 | 1.10 | 6.8 | Oct-23 |
| HICL Infrastructure | HICL | 124 | 157.8 | -21.2 | -20.9 | -12.5 | -27.1 | 8 | 1.1 | 6 | 6.6 | 5 | 5.7 | 3 | 8.1 | | | 2527 | 10.5 | 6.6 | 1.14 | 4.3 | Jun-24 |
| International Public Partnerships | INPP | 126 | 145.1 | -13.1 | -15.5 | -5.9 | -25.0 | 9 | -3.1 | 7 | 5.0 | 6 | 5.4 | 5 | 7.2 | | | 2410 | 0.0 | 6.6 | 1.20 | 15.0 | Feb-24 |
| Pantheon Infrastructure | PINT | 81 | 108.1 | -25.4 | -24.5 | -17.1 | -32.5 | 1 | 14.0 | | | | | | | | | 385 | 0.0 | 4.9 | 1.84 | 2.6 | Apr-24 |
| Sequoia Economic Infrastructure Inc | SEIQ | 80 | 95.0 | -16.2 | -13.5 | -8.4 | -24.6 | 4 | 8.4 | 8 | 4.2 | 7 | 5.0 | | | | | 1273 | 3.8 | 8.7 | 0.96 | 9.3 | Feb-24 |
| Average | | | | -24.4 | -24.0 | -14.3 | -33.7 | | 2.9 | | 6.8 | | 7.5 | | 9.3 | | | 1221 | | | | | |

| DEBT | | | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|-------|--------------|--------------|-------------|--------------|------------------|-------------|------------|------|-------------|-----|-------------|------|--------------|-----|----------------|------|---------|----------|------------|---------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | Div | Ongoing | Manager | Last ITN | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % | Yield % | Charge % | Tenure Yrs | Comment |
| Alpha Real Trust | ARTL | 120 | 207.4 | -42.1 | -39.7 | -32.5 | -47.4 | 20 | -3.6 | 19 | 2.0 | 21 | 2.4 | 2 | 8.8 | | | 72 | 0.0 | 3.3 | 2.70 | 17.5 | Apr-19 |
| BioPharma Credit* | BCPR | 0.84 | 1.0 | -16.8 | -13.8 | -6.8 | -21.9 | 13 | 9.9 | 1 | 14.2 | 1 | 9.2 | | | | | 1019 | 0.0 | 8.4 | 2.10 | 7.3 | Apr-24 |
| Blackstone Loan Financing† | BGLF | 0.66 | 0.9 | -28.8 | -33.4 | -22.8 | -40.9 | 12 | 10.0 | 4 | 11.4 | 2 | 8.8 | | | | | 272 | 0.0 | 13.8 | 1.86 | 4.5 | Jun-24 |
| Chenavari Toro Income Fund† | TORO | 0.52 | 0.7 | -20.6 | -27.6 | -17.4 | -34.0 | 11 | 11.0 | 11 | 6.8 | 19 | 3.7 | | | | | 161 | 0.0 | 12.3 | 1.71 | 3.5 | Jun-24 |
| CQS New City High Yield Fund | NCYF | 52 | 49.8 | 4.9 | 4.2 | 8.0 | -5.0 | 6 | 19.5 | 8 | 7.5 | 5 | 7.1 | 8 | 6.2 | | | 287 | 10.0 | 8.7 | 1.16 | 16.6 | Jan-23 |
| CVC Income & Growth EUR† | CVCE | 1.02 | 1.1 | -3.0 | -6.9 | -2.2 | -10.9 | 7 | 17.5 | 10 | 7.1 | 11 | 5.3 | 7 | 6.3 | 98 | 1.0 | 8.1 | 1.82 | 3.1 | 1.82 | Feb-23 | |
| CVC Income & Growth GBP | CVCG | 111 | 114.0 | -3.0 | -5.3 | 1.1 | -11.5 | 4 | 20.4 | 5 | 8.9 | 4 | 7.7 | 6 | 6.7 | 134 | 1.0 | 8.7 | 1.82 | 3.1 | 1.82 | Feb-24 | |
| EJF Investments | EJFI | 101 | 161.7 | -37.6 | -36.4 | -31.5 | -44.0 | 19 | -0.1 | 14 | 6.0 | 20 | 3.1 | | | | | 62 | 1.5 | 10.6 | 1.13 | 7.2 | Apr-23 |
| Fair Oaks Income Limited 2021* | FAIR | 0.55 | 0.6 | -0.7 | -5.5 | 6.4 | -17.9 | 8 | 16.4 | 2 | 11.8 | 10 | 5.5 | 1 | 10.5 | | | 227 | 0.0 | 14.3 | 0.45 | 10.0 | Feb-24 |
| GCP Asset Backed Income | GABI | 69 | 90.4 | -23.4 | -31.3 | -12.9 | -43.9 | 18 | 2.8 | 18 | 2.7 | 14 | 4.7 | | | | | 186 | 7.1 | 9.1 | 1.30 | 5.7 | Jun-24 |
| Invesco Bond Income Plus | BIPS | 172 | 168.9 | 1.5 | 1.5 | 3.7 | -2.0 | 9 | 13.4 | 20 | 1.5 | 18 | 4.0 | 11 | 4.8 | | | 335 | 9.1 | 6.7 | 0.91 | 9.9 | Mar-24 |
| M&G Credit Income Investment Trust | MGCI | 98 | 97.2 | 0.9 | -3.4 | 5.0 | -9.9 | 10 | 11.5 | 16 | 4.7 | 13 | 4.8 | | | | | 138 | 0.0 | 8.2 | 1.28 | 4.1 | Oct-18 |
| Marble Point Loan Financing* | MPLF | 0.53 | 0.5 | 15.2 | 2.5 | 18.4 | -10.6 | 1 | 29.1 | 9 | 7.3 | 16 | 4.3 | | | | | 125 | 8.4 | 14.3 | 1.48 | 6.3 | Jan-22 |
| Real Estate Credit Investments Limited | RECI | 122 | 149.1 | -18.2 | -15.6 | -9.3 | -20.5 | 15 | 7.1 | 12 | 6.8 | 9 | 5.5 | 4 | 7.0 | | | 270 | 22.7 | 9.9 | 2.94 | 8.7 | Jan-24 |
| Riverstone Credit Opportunities Income* | RCOI | 0.92 | 1.0 | -12.4 | -16.7 | -10.8 | -20.8 | 14 | 8.4 | 3 | 11.5 | 3 | 8.5 | | | | | 84 | 0.0 | 7.0 | 2.27 | 5.1 | May-24 |
| RM Infrastructure Income | RMII | 79 | 89.8 | -11.8 | -19.3 | -10.0 | -27.6 | 17 | 4.5 | 15 | 4.9 | 12 | 5.3 | | | | | 92 | 0.0 | 8.3 | 1.84 | 7.5 | Sep-23 |
| Starwood European Real Estate Finance | SWEF | 93 | 104.7 | -11.1 | -12.7 | -7.5 | -17.3 | 16 | 6.7 | 13 | 6.3 | 7 | 6.8 | 5 | 6.8 | | | 292 | 0.0 | 5.9 | 1.10 | 3.0 | Nov-22 |
| TwentyFour Income | TFIF | 104 | 110.5 | -5.9 | -2.7 | 0.7 | -6.6 | 5 | 19.8 | 7 | 7.6 | 6 | 7.1 | 9 | 5.9 | | | 770 | 0.0 | 9.7 | 0.78 | 11.3 | Jun-24 |
| TwentyFour Select Monthly Income | SMIF | 84 | 81.7 | 2.6 | 0.5 | 3.6 | -5.6 | 3 | 22.1 | 17 | 4.2 | 8 | 6.0 | 10 | 5.5 | | | 211 | 0.0 | 8.8 | 1.26 | 10.3 | Jan-24 |
| Volta Finance† | VTA | 5.08 | 7.0 | -28.0 | -23.7 | -17.6 | -29.1 | 2 | 22.6 | 6 | 8.2 | 15 | 4.6 | 3 | 8.4 | | | 190 | 0.0 | 10.1 | 3.04 | 17.5 | Jun-24 |
| VPC Speciality Lending Investments | VSL | 44 | 72.2 | -38.9 | -27.9 | -16.1 | -44.9 | 21 | -15.4 | 21 | -3.2 | 17 | 4.2 | | | | | 124 | 14.3 | 18.0 | 2.04 | 9.3 | May-24 |
| Average | | | | -13.2 | -14.9 | -7.2 | -22.5 | | 11.1 | | | 6.6 | | 5.6 | | 7.0 | | 245 | | | | | |

* US dollars; † euros

| UK ALL COMPANIES | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------|--------|-------|-------|--------------|--------------|-------------|--------------|------------------|-------------|------------|------|-------------|-----|-------------|-----|--------------|-----|----------------|------|---------|----------|------------|---------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing | Div | Ongoing | Manager | Last ITN | |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Cap £m | % | Yield % | Charge % | Tenure Yrs | Comment |
| Artemis Alpha Trust | ATS | 370 | 423.2 | -12.6 | -14.5 | -7.8 | -22.1 | 1 | 25.8 | 5 | -2.1 | 4 | 5.6 | 6 | 3.8 | | | 120 | 0.0 | 1.7 | 1.08 | 21.0 | Jan-22 |
| Aurora Investment Trust | ARR | 250 | 276.9 | -9.7 | -10.4 | -7.8 | -14.1 | 2 | 23.4 | 2 | 6.7 | 1 | 9.1 | 4 | 5.4 | | | 188 | 0.0 | 1.4 | 0.45 | 8.4 | Feb-24 |
| Baillie Gifford UK Growth Trust | BGUk | 172 | 203.8 | -15.8 | -14.4 | -12.0 | -16.6 | 7 | 9.2 | 6 | -3.8 | 7 | 1.9 | 7 | 3.4 | | | 249 | 3.4 | 3.3 | 0.70 | 6.0 | Jan-24 |
| Fidelity Special Values | FSV | 307 | 335.4 | -8.5 | -8.5 | -5.8 | -10.1 | 4 | 20.6 | 1 | 7.7 | 2 | 8.1 | 1 | 8.3 | | | 989 | 8.9 | 2.9 | 0.70 | 11.8 | May-24 |
| Henderson Opportunities Trust | HOT | 226 | 245.2 | -7.8 | -13.8 | -5.7 | -19.6 | 6 | 11.1 | 7 | -6.1 | 6 | 3.0 | 5 | 5.2 | | | 89 | 10.1 | 3.1 | 1.02 | 17.4 | Jan-24 |
| Mercantile Investment Trust | MRC | 237 | 268.3 | -11.7 | -12.6 | -9.3 | -16.7 | 3 | 21.2 | 3 | 0.3 | 3 | 6.0 | 2 | 7.8 | | | 1821 | 14.0 | 3.3 | 0.47 | 14.5 | Dec-23 |
| Schroder UK Mid Cap | SCP | 624 | 699.9 | -10.9 | -12.7 | -8.6 | -16.2 | 5 | 17.7 | 4 | -0.4 | 5 | 5.1 | 3 | 6.3 | | | 214 | 10.1 | 3.3 | 0.97 | 21.2 | Nov-23 |
| Average | | | | -11.0 | -12.4 | -8.1 | -16.5 | | 18.4 | | | 0.3 | | 5.5 | | 5.7 | | 524 | | | | | |

| UK EQUITY INCOME (AND EQUITY & BOND INCOME) | | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|-------|-------------|-------------|-------------|--------------|------------------|-------------|------------|------------|-------------|------------|-------------|------------|--------------|------|--------------------------|----------------|---------------------|-----------------------|---------------------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing Cap £m | Div Yield % | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | | | | | |
| abrdn Equity Income Trust | AEI | 310 | 328.1 | -5.5 | -2.6 | 3.9 | -11.7 | 11 | 15.6 | 17 | 1.3 | 19 | 1.1 | 19 | 3.0 | 148 | 14.0 | 7.4 | 0.94 | 12.6 | Jan-24 | |
| BlackRock Income and Growth Inv Trust | BRIG | 201 | 226.1 | -11.1 | -11.6 | -6.9 | -16.3 | 17 | 13.4 | 7 | 6.7 | 10 | 5.6 | 9 | 6.4 | 40 | 6.6 | 3.7 | 1.28 | 12.2 | Jan-22 | |
| Chelverton UK Dividend Trust | SDV | 165 | 163.4 | 1.0 | 0.7 | 9.7 | -10.4 | 15 | 13.6 | 19 | -6.2 | 17 | 2.8 | 18 | 4.3 | 36 | 50.2 | 7.6 | 2.44 | 25.1 | Feb-24 | |
| CT Capital and Income Investment Trust | CTUK | 328 | 338.7 | -3.2 | -3.6 | -0.1 | -5.8 | 5 | 18.2 | 10 | 5.1 | 14 | 4.7 | 4 | 6.8 | 331 | 5.0 | 3.7 | 0.66 | 27.3 | Sep-21 | |
| CT UK High Income Trust | CHI | 93 | 101.0 | -8.4 | -6.5 | 0.1 | -13.5 | 3 | 19.6 | 15 | 3.8 | 15 | 4.7 | 16 | 4.7 | 74 | 12.7 | 6.3 | 1.08 | 0.9 | Aug-23 | |
| Diverse Income Trust | DIVI | 85 | 95.5 | -10.6 | -7.2 | -4.2 | -10.9 | 12 | 15.2 | 18 | -2.7 | 16 | 4.4 | 13 | 5.8 | 272 | 0.0 | 4.8 | 1.09 | 13.2 | Mar-22 | |
| Dunedin Income Growth Investment Trust | DIG | 285 | 322.8 | -11.7 | -10.4 | -4.1 | -12.9 | 18 | 12.3 | 13 | 4.2 | 7 | 5.9 | 12 | 5.9 | 406 | 6.0 | 4.9 | 0.64 | 11.3 | Jan-24 | |
| Edinburgh Investment Trust | EDIN | 731 | 811.0 | -9.9 | -9.3 | -7.6 | -11.9 | 2 | 20.4 | 1 | 10.8 | 3 | 8.3 | 5 | 6.6 | 1092 | 1.6 | 3.7 | 0.53 | 0.7 | Jan-24 | |
| Finsbury Growth & Income Trust | FGT | 850 | 935.3 | -9.1 | -6.3 | -2.8 | -9.7 | 19 | 4.6 | 16 | 2.0 | 18 | 2.7 | 1 | 8.5 | 1514 | 1.3 | 2.2 | 0.61 | 23.5 | Feb-24 | |
| Henderson High Income Trust | HHI | 159 | 177.5 | -10.4 | -6.2 | 2.3 | -11.0 | 8 | 16.6 | 6 | 6.9 | 5 | 6.1 | 8 | 6.4 | 274 | 21.4 | 6.6 | 0.86 | 10.4 | Oct-23 | |
| JPMorgan Claverhouse Investment Trust | JCH | 728 | 779.2 | -6.6 | -5.3 | -2.6 | -6.9 | 6 | 18.1 | 9 | 5.8 | 11 | 5.4 | 6 | 6.5 | 411 | 6.0 | 4.9 | 0.70 | 12.3 | Jun-22 | |
| Law Debenture Corporation | LWDB | 854 | 863.0 | -1.0 | -0.5 | 2.8 | -6.8 | 9 | 16.5 | 5 | 8.2 | 1 | 10.8 | 2 | 8.5 | 1113 | 8.4 | 3.8 | 0.49 | 5.3 | Feb-24 | |
| Lowland Investment Company | LWI | 127 | 145.3 | -12.9 | -12.3 | -8.0 | -15.4 | 4 | 18.6 | 12 | 4.9 | 13 | 4.9 | 17 | 4.6 | 340 | 11.7 | 5.0 | 0.64 | 34.4 | Mar-23 | |
| Murray Income Trust | MUT | 871 | 973.1 | -10.5 | -9.0 | -6.1 | -11.9 | 16 | 13.5 | 11 | 4.9 | 6 | 6.0 | 11 | 6.2 | 908 | 9.1 | 4.4 | 0.50 | 17.7 | Apr-24 | |
| Schroder Income Growth Fund | SCF | 289 | 326.1 | -11.4 | -8.4 | -0.9 | -14.8 | 13 | 15.1 | 8 | 5.9 | 9 | 5.6 | 10 | 6.3 | 199 | 12.2 | 4.8 | 0.77 | 12.9 | Jan-22 | |
| Shires Income | SHRS | 247 | 272.0 | -9.2 | -9.9 | -1.2 | -15.7 | 10 | 15.8 | 14 | 4.0 | 12 | 5.4 | 14 | 5.8 | 101 | 15.1 | 5.9 | 1.10 | 6.1 | Aug-23 | |
| Temple Bar Investment Trust | TMLP | 264 | 283.3 | -7.0 | -6.5 | -4.8 | -10.4 | 1 | 26.2 | 2 | 9.7 | 8 | 5.9 | 15 | 5.3 | 751 | 6.2 | 3.7 | 0.56 | 3.7 | May-24 | |
| The City of London Investment Trust | CTY | 422 | 433.6 | -2.7 | -0.4 | 2.6 | -3.6 | 7 | 17.9 | 3 | 9.0 | 4 | 6.1 | 7 | 6.4 | 2090 | 5.5 | 4.9 | 0.37 | 33.4 | Nov-23 | |
| The Merchants Trust | MRCH | 568 | 576.1 | -1.4 | -0.5 | 1.8 | -4.6 | 14 | 14.5 | 4 | 8.9 | 2 | 9.3 | 3 | 7.1 | 838 | 10.0 | 5.0 | 0.55 | 18.0 | Dec-23 | |
| Average | | | | -7.5 | -6.1 | -1.4 | -10.7 | | 16.1 | | 4.9 | | 5.6 | | 6.1 | | | | | | | |

| UK SMALLER COMPANIES | | | | | | | | | | | | | | | | | | | | | | |
|---|--------|-------|--------|--------------|--------------|-------------|--------------|------------------|-------------|------------|-------------|-------------|------------|-------------|------------|--------------|------|--------------------------|----------------|---------------------|-----------------------|---------------------|
| Name | Ticker | Price | NAV | Disc/Prem % | | | | 1 Yr Disc/Prem % | | NAV 1 Year | | NAV 3 Years | | NAV 5 Years | | NAV 10 Years | | Market Gearing Cap £m | Div Yield % | Ongoing Charge % | Manager Tenure Yrs | Last ITN Comment |
| | | | | Now | 1 Yr Av | High | Low | Rank | An% | Rank | An% | Rank | An% | Rank | An% | Rank | An% | | | | | |
| Aberforth Smaller Companies Trust | ASL | 1516 | 1705.3 | -11.1 | -12.2 | -8.4 | -15.6 | 2 | 23.3 | 7 | 2.6 | 6 | 7.5 | 10 | 6.6 | 1274 | 6.6 | 2.7 | 0.79 | 23.1 | Apr-24 | |
| Aberforth Split Level Income Trust | ASIT | 82 | 83.0 | -1.8 | -6.2 | 1.1 | -11.7 | 1 | 24.3 | 6 | 2.8 | 7 | 6.2 | | 159 | 25.1 | 7.2 | 1.30 | 6.9 | Jun-24 | | |
| abrdn UK Smaller Companies Growth Trust | AUSC | 492 | 561.8 | -12.5 | -13.0 | -9.5 | -16.5 | 7 | 18.5 | 14 | -7.2 | 14 | 2.6 | 7 | 8.3 | 365 | 5.1 | 2.2 | 0.95 | 5.0 | Oct-22 | |
| BlackRock Smaller Companies Trust | BRSC | 1462 | 1625.9 | -10.1 | -11.9 | -7.8 | -15.1 | 13 | 13.3 | 13 | -6.0 | 10 | 4.0 | 6 | 8.3 | 686 | 7.2 | 3.0 | 0.80 | 6.1 | Mar-24 | |
| BlackRock Throgmorton Trust | THRG | 613 | 686.4 | -10.7 | -7.5 | -3.3 | -11.4 | 12 | 14.1 | 16 | -7.8 | 9 | 4.9 | 2 | 9.6 | 554 | 18.2 | 2.4 | 0.54 | 9.3 | Feb-24 | |
| Crystal Amber Fund | CRS | 89 | 119.1 | -25.7 | -31.8 | -19.5 | -48.8 | 17 | -0.7 | 2 | 12.1 | 18 | -4.4 | 12 | 3.1 | 64 | 0.0 | | 1.56 | 16.0 | Jun-24 | |
| Henderson Smaller Companies | HSL | 867 | 993.9 | -12.8 | -12.9 | -8.7 | -15.4 | 6 | 18.9 | 15 | -7.4 | 12 | 3.0 | 8 | 7.4 | 639 | 13.0 | 3.0 | 0.44 | 21.6 | Feb-24 | |
| Invesco Perpetual UK Smaller Companies | IPU | 430 | 501.4 | -14.2 | -10.4 | -5.7 | -17.2 | 15 | 11.3 | 12 | -5.8 | 15 | 2.2 | 9 | 7.3 | 146 | 6.3 | 3.9 | 1.01 | 14.1 | Mar-21 | |
| JPMorgan UK Smaller Companies | JMI | 323 | 348.2 | -7.2 | -11.7 | -4.4 | -16.5 | 4 | 19.3 | 10 | -4.1 | 5 | 8.5 | 5 | 9.1 | 440 | 13.9 | 3.1 | 1.02 | 26.4 | Feb-24 | |
| Marwyn Value Investors | MVI | 98 | 188.3 | -48.0 | -49.5 | -44.5 | -54.6 | 8 | 18.4 | 3 | 6.3 | 11 | 3.3 | 13 | -1.2 | 54 | 0.0 | 9.2 | 3.57 | 17.7 | Jan-20 | |
| Miton UK Microcap | MINI | 53 | 56.3 | -6.4 | -9.6 | -4.2 | -17.3 | 18 | -7.4 | 18 | -18.5 | 17 | 0.9 | | 40 | 0.0 | 0.3 | 1.72 | 9.2 | Jan-24 | | |
| Montanaro UK Smaller Companies Trust | MTU | 110 | 128.4 | -14.7 | -12.7 | -6.3 | -17.8 | 11 | 14.3 | 11 | -5.0 | 13 | 3.0 | 11 | 4.7 | 178 | 6.0 | 4.3 | 0.91 | 8.0 | Oct-22 | |
| Odyssean Investment Trust | OIT | 173 | 173.0 | 0.0 | 1.1 | 4.4 | -3.7 | 16 | 11.2 | 5 | 3.4 | 3 | 11.1 | | 211 | 0.0 | 0.0 | 1.48 | 6.1 | Jun-24 | | |
| Oryx International Growth Fund | OIG | 1345 | 1865.7 | -27.9 | -29.3 | -20.9 | -36.1 | 5 | 19.3 | 9 | -0.7 | 2 | 12.6 | 1 | 13.2 | 186 | 0.0 | 0.0 | 0.86 | 29.3 | Jun-24 | |
| Rights & Issues Investment Trust | RIII | 2480 | 2703.3 | -8.3 | -12.5 | -5.3 | -18.5 | 14 | 13.1 | 8 | 0.0 | 8 | 5.5 | 3 | 9.3 | 129 | 0.0 | 1.8 | 0.90 | 1.7 | Jul-22 | |
| River and Mercantile UK Micro Cap | RMMC | 185 | 210.4 | -12.3 | -16.8 | -10.1 | -22.0 | 10 | 17.5 | 17 | -13.5 | 16 | 1.0 | | 63 | 0.0 | 0.0 | 1.71 | 6.3 | Jul-23 | | |
| Rockwood Strategic | RKW | 268 | 246.6 | 8.5 | 0.7 | 12.0 | -7.9 | 3 | 23.2 | 1 | 19.1 | 1 | 17.8 | | 86 | 0.0 | 1.3 | 1.58 | 4.8 | Jun-24 | | |
| Strategic Equity Capital | SEC | 363 | 397.0 | -8.6 | -7.6 | -2.9 | -11.6 | 9 | 17.6 | 4 | 4.7 | 4 | 8.9 | 4 | 9.2 | 173 | 0.0 | 0.7 | 1.22 | 3.8 | Feb-24 | |
| Average | | | | -12.4 | -14.1 | -8.0 | -19.9 | | 15.0 | | -1.4 | | 5.5 | | 7.3 | | | | | | | |

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